

# 2024 G20 Rio de Janeiro Summit Interim Compliance Report

20 November 2024 to 31 May 2025

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# 2. Development: Financial Support for Low- and Middle-Income Countries

"We [will] reaffirm our commitment in the New Delhi Leaders' Declaration to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources and to provide strong support for the poorest countries."

G20 Rio de Janeiro Leaders' Declaration

#### Assessment

	No Compliance	Partial Compliance	Full Compliance
Argentina		0	
Australia		0	
Brazil		0	
Canada		0	
China			+1
France			+1
Germany		0	
India			+1
Indonesia		0	
Italy			+1
Japan		0	
Korea		0	
Mexico		0	
Russia		0	
Saudi Arabia		0	
South Africa		0	
Türkiye		0	
United Kingdom			+1
United States		0	
African Union		Not applicable	
European Union		0	
Average		+0.25 (63%)	

#### **Background**

Concessional finances, which are grants or loans given at preferential rates by financial institutions such as the World Bank, help to address fiscal inequalities and enable development in low- and middle-income countries (LMICs).<sup>274</sup> To this end, the World Bank's concessional finance is essential to address "globally significant development challenges" including climate change, mitigation and resilience, healthcare, water and sanitation, and education and to achieve the Sustainable Development Goals (SDGs) set out by the United Nations. As such, G20 leaders have mentioned concessional financing or the World Bank in relation to development at G20 summits since the 2009 London Summit where they committed to using USD6 billion in flexible concessional finance to support the poorest countries worldwide.<sup>275</sup>

<sup>274</sup> What You Need to Know About Concessional Finance for Climate Action, The World Bank (Washington D.C.) 16 September 2021. Access Date: 14 March 2025. https://www.worldbank.org/en/news/feature/2021/09/16/what-youneed-to-know-about-concessional-finance-for-climate-action

<sup>&</sup>lt;sup>275</sup> London Summit – Leaders' Statement, G20 Information Centre (Toronto) 2 April 2009. Access Date: 15 March 2025. https://www.g20.utoronto.ca/2009/2009communique0402.html

At the 2009 Pittsburgh Summit, G20 leaders reaffirmed their support of concessional financing to low-income countries and reiterated their commitment to supporting the Multilateral Development Banks (MDBs) such as the International Development Agency and African Development Fund to this end.<sup>276</sup>

At the 2010 Toronto Summit, G20 leaders reaffirmed their commitment to supporting and replenishing the MDBs' concessional lending facilities.<sup>277</sup> G20 leaders also announced the successful completion of their 2009 Pittsburgh Summit commitment to provide the MDBs with USD350 billion in capital increases to support concessional lending.

At the 2012 Los Cabos Summit, G20 leaders recognized the importance of inclusive green growth and sustainable development to achieve economic and developmental goals.<sup>278</sup> They also acknowledged the importance of social safety nets and both public and private sector investment for development, especially in developing countries.

At the 2013 St. Petersburg Summit, G20 leaders recognized the actions of the World Bank and Regional Development Banks to "catalyze additional financing for infrastructure investment, particularly in emerging markets and developing countries."<sup>279</sup> To this end, G20 leaders encouraged long-term investment financing and endorsed the G20-Organisation for Economic Co-operation and Development High-Level Principles of Long-Term Investment Financing by Institutional Investors.

At the 2014 Brisbane Summit, G20 leaders reaffirmed their commitment to supporting MDBs and encouraging national development banks to providing additional lending to low-income countries and pledged to improve infrastructure benefits for them.<sup>280</sup> G20 leaders also welcomed the establishment of the World Bank Group's Global Infrastructure Facility which aims to increase "private sector investment in developing countries."

At the 2019 Osaka Summit, G20 leaders recognized developing countries' efforts to achieve the SDGs and recognized the importance of innovative financing mechanisms such as public-private investments and blended finance to advance development.<sup>281</sup>

At the 2021 Rome Summit, G20 leaders reaffirmed their commitment to advancing the SDGs and ensuring equitable and sustainable recovery after the Covid-19 pandemic.<sup>282</sup> G20 leaders also acknowledged the importance of MDBs to achieve the "high financing needs of low-income countries," committing to replenishing MDBs to support this objective.

At the 2022 Bali Summit, G20 leaders committed to supporting the implementation of the SDGs by investing in innovative financing sources and instruments for LMICs and other developing countries. G20 leaders also called on the MDBs to provide additional financing opportunities to address global challenges and promote sustainable development and infrastructure investments.

<sup>&</sup>lt;sup>276</sup> G20 Leaders Statement: The Pittsburgh Summit, G20 Information Centre (Toronto) 25 September 2009. Access Date: 10 March 2025. https://www.g20.utoronto.ca/2009/2009communique0925.html

<sup>&</sup>lt;sup>277</sup> The G20 Toronto Summit Declaration, G20 Information Centre (Toronto) 27 June 2010. Access Date: 15 March 2025. https://www.g20.utoronto.ca/2010/to-communique.html

<sup>&</sup>lt;sup>278</sup> G20 Leaders Declaration, G20 Information Centre (Toronto) 19 June 2012. Access Date: 6 March 2025. https://g20.utoronto.ca/2012/2012-0619-loscabos.html

<sup>&</sup>lt;sup>279</sup> G20 Leaders' Declaration, G20 Information Centre (Toronto) 6 September 2013. Access Date: 15 March 2025. https://www.g20.utoronto.ca/2013/2013-0906-declaration.html

 <sup>&</sup>lt;sup>280</sup> General Council supports suspension of trade talks; Task Force submits "Aid for Trade" recommendations, World Trade
 Organization (Geneva). Access Date: 20 January 2015. http://www.wto.org/english/news\_e/news06\_e/gc\_27july06\_e.html
 <sup>281</sup> G20 Osaka Leaders' Declaration, G20 Information Centre (Toronto) 29 June 2019. Access Date: 10 March 2025. https://www.g20.utoronto.ca/2019/2019-g20-osaka-leaders-declaration.html

<sup>&</sup>lt;sup>282</sup> G20 Rome Leaders' Declaration, G20 Information Centre (Toronto) 31 October 2021. Access Data: 6 March 2025. https://g20.utoronto.ca/2021/211031-declaration.htm

<sup>&</sup>lt;sup>283</sup> G20 Bali Leaders' Declaration, G20 Information Centre (Toronto) 15 November 2022. Access Data: 10 March 2025. https://www.g20.utoronto.ca/2022/221116-declaration.html

At the 2023 New Delhi Summit, G20 leaders committed to "collectively mobilize more headroom and concessional finance to boost the World Bank's capacity to support low and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources and to provide strong support for the poorest countries."284 They also recognized the need for innovative financing mechanisms such as blended finance and risk-sharing facilities as well as concessional financing for developing countries to advance climate action and forest protection.

At the 2024 Rio Summit, G20 leaders reaffirmed their commitment made in the New Delhi Leaders' Declaration "to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries."285 They emphasized the need for a clear framework to allocate limited concessional resources effectively while ensuring strong support for the poorest countries.

#### **Commitment Features**

The overarching welfare target of this commitment is to support the poorest, low- and middle-income countries to address a range of global challenges. To do so, G20 members have agreed to directly support the World Bank by taking action to collectively mobilize more 1) headroom finance, 2) concessional finance, based on 3) a clear framework for how such resources will be fairly allocated. There are therefore three criteria each G20 member must take strong action on in order to advance the welfare target. Only G20 members that contribute financially to the World Bank will be assessed for compliance, excluding the African Union which is a recipient institution that does not contribute to the World Bank.

## **Definitions and Concepts**

"Reaffirm" is understood to mean to "affirm again" whereby affirm is to assert strongly, state as fact, confirm or ratify a judgment.<sup>286</sup>

"Mobilize" is understood to mean "to organize or prepare something, such as a group of people, for a purpose."287 In the context of this commitment, it refers to the mobilization of headroom and concessional finance for the World Bank.

"More" refers to "a greater quantity, number, or amount." 288 G20 members are required to mobilize a greater number of resources in 2025, than in 2024, to achieve full compliance for the commitment. As the World Bank's financial data is primarily focused on fiscal year distributions, this commitment will use fiscal year allocations, as well as calendar year allocations where available, to determine compliance. The World Bank's fiscal year "begins on July 1st of the previous year and runs through June 30th of the designated year." 289

"Headroom" is understood to mean "any undrawn amount (i.e. amount remaining available) under a finance agreement."290 "More headroom" is understood to mean an increase in the undrawn or unused amount remaining available to a country. More fiscal headroom, in terms of lending, refers to the increase in the lending capacity of a country towards another.

<sup>&</sup>lt;sup>284</sup> G20 New Delhi Leaders' Declaration, G20 Information Centre (Toronto) 9 September 2023. Access Data: 10 March 2025.

<sup>&</sup>lt;sup>285</sup> G20 Rio de Janeiro Leaders' Declaration, G20 Information Centre (Toronto) 18 November 2024. Access Date: 15 March 2025. https://www.g20.utoronto.ca/2024/241118-declaration.html

<sup>&</sup>lt;sup>286</sup> Compliance Coding Manual for International Institutional Commitments, Global Governance Program (Toronto) 12 November 2020. Access Date: 30 July 2025. https://www.g7.utoronto.ca/compliance/Compliance Coding Manual 2020.pdf

<sup>&</sup>lt;sup>287</sup> Mobilize, Oxford English Dictionary. Access Date: 28 February 2025.

https://dictionary.cambridge.org/dictionary/english/mobilize

<sup>&</sup>lt;sup>288</sup> More, Merriam-Webster (Springfield) n.d. Access Date: 30 July 2025. https://www.merriam-webster.com/dictionary/more

<sup>&</sup>lt;sup>289</sup> Glossary, World Bank Group (Washington D.C.) n.d. Access Date: 30 July 2025. https://financesone.worldbank.org/glossary

<sup>&</sup>lt;sup>290</sup> Headroom, LexisNexis (New York) n.d. Access Date: 28 February 2025. https://www.lexisnexis.co.uk/legal/glossary/headroom

"Concessional finance" is understood to mean "below market rate finance provided by major financial institutions, such as development banks and multilateral funds, to developing countries to accelerate development objectives."291

The World Bank Group is "an international development organization owned by 189 countries" that supports lending capacity for poorer countries to address global challenges and pursue development-related projects.<sup>292</sup> The World Bank is comprised of the International Bank for Reconstruction and Development (IBRD) which "lends to low- and middle-income countries," the International Development Association (IDA) which "lends to low-income countries," the International Finance Corporation (IFC) which "lends to the private sector," the Multilateral Investment Guarantee Agency (MIGA) which "encourages private companies to invest in foreign countries" and the International Centre for Settlement of Investment Disputes which manages dispute resolution.

The IDA is primarily funded through contributions by members during its replenishment processes.<sup>293</sup> The 21st replenishment (IDA21) will be used to finance initiatives between 1 July 2025-30 June 2028. Contributions to IDA21 will count towards compliance for this commitment.

"Upon joining the IBRD, each member is assigned shares issued at par value and pays (or can be called upon to pay) a capital subscription to the IBRD that is equal to its shareholdings."294 A capital subscription can be understood to mean "a sum of money given or pledged as a contribution, payment, investment, etc." to belong to an organization.<sup>295</sup> The IBRD expresses subscription amounts in "US dollars of the weight and fineness in effect on July 1, 1944."296 For the purposes of this report, this amount will be referred to as USD[amount] (in 1944 currency).

Membership in the IFC is open to World Bank members and is accompanied with a subscription in capital stock.<sup>297</sup> The IFC expresses subscription amounts in thousands of USD.

"Membership in MIGA requires subscription of capital stock." 298 MIGA expresses subscription amounts in Special Drawing Rights (SDR). "The SDR is an international reserve asset. The SDR is not a currency, but its value is based on a basket of five currencies – the US dollar, the euro, the Chinese renminbi, the Japanese ven, and the British pound sterling."299

https://www.imf.org/en/About/Factsheets/Sheets/2023/special-drawing-rights-sdr

<sup>&</sup>lt;sup>291</sup> What You Need to Know About Concessional Finance for Climate Action, The World Bank (Washington D.C.) 16 September 2021. Access Date: 14 March 2025. https://www.worldbank.org/en/news/feature/2021/09/16/what-youneed-to-know-aboutconcessional-finance-for-climate-action

<sup>&</sup>lt;sup>292</sup> Getting to Know the World Bank, World Bank Group (Washington D.C.) 26 July 2012. Access Date: 30 July 2025. https://www.worldbank.org/en/news/feature/2012/07/26/getting to know theworldbank

<sup>&</sup>lt;sup>293</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additional Resources: Twenty-First Replenishment, World Bank Group (Washington D.C.) 25 April 2025. Access Date: 5 August 2025. https://documents1.worldbank.org/curated/en/099042525174542121/pdf/BOSIB-7a002896-02fc-42a9-b4f3-78737cf8b931.pdf <sup>294</sup> International Bank for Reconstruction and Development (IBRD), Oxford Public International Law (Oxford) October 2014.

Access Date: 5 August 2025. https://opil.ouplaw.com/display/10.1093/law:epil/9780199231690/law-9780199231690-e475?. <sup>295</sup> Subscription, Collins Dictionary (Glasgow) n.d. Access Date: 5 August 2025.

https://www.collinsdictionary.com/dictionary/english/subscription

<sup>&</sup>lt;sup>296</sup> International Bank for Reconstruction and Development (IBRD), Oxford Public International Law (Oxford) October 2014. Access Date: 5 August 2025. https://opil.ouplaw.com/display/10.1093/law:epil/9780199231690/law-9780199231690-e475.

<sup>&</sup>lt;sup>297</sup> International Finance Corporation Articles of Agreement, International Finance Corporation (Washington D.C.) 16 April 2020.

Access Date: 5 August 2025. https://www.ifc.org/content/dam/ifc/doc/2023/ifc-articles-of-agreement-en.pdf

<sup>&</sup>lt;sup>298</sup> Multilateral Investment Guarantee Agency (MIGA), Oxford Public International Law (Oxford) June 2014. Access Date: 5 August 2025. https://opil.ouplaw.com/display/10.1093/law:epil/9780199231690/law-9780199231690-

e520?d=%2F10.1093%2Flaw%3Aepil%2F9780199231690%2Flaw-9780199231690-e520&p=emailAMsf1WeSn%2F8ow

<sup>&</sup>lt;sup>299</sup> Special Drawing Rights, International Monetary Fund (Washington D.C.) n.d. Access Date: 5 August 2025.

Additionally, the World Bank uses trusts funds to "complement core funding" for its institutions, for the purpose of mobilizing and directing "concessional resources to strategic development priorities and to mobilize the resources and capabilities of other development actors through partnership programs." <sup>300</sup>

"Trust funds" are understood to mean "a financing arrangement set up with contributions from one or more development partners." These funds include bank-executed trust funds, recipient-executed trust funds which have "third party executing agencies" and Financial Intermediary Funds that the World Bank is a trustee for.<sup>301</sup>

"Co-financing" is understood to mean arrangements in which "World Bank resources and third-party resources are deployed in a coordinated manner to World Bank operations." Co-financing is key for mobilizing resources, supporting concessional lending, increasing "efficiencies through reduced transaction costs for client countries" and "leveraging the comparative advantages of co-financiers."

"Low-and middle-income countries" are defined according to gross national income (GNI).<sup>303</sup> "For the current 2024 fiscal year, low-income economies are defined as those with a GNI per capita, calculated using the World Bank Atlas method, of [USD]1,135 or less in 2022. Lower middle-income economies are those with a GNI per capita between [USD]1,136 and [USD]4,465; upper middle-income economies are those with a GNI per capita between [USD]4,466 and [USD]13,845; high-income economies are those with a GNI per capita of [USD]13,846 or more, according to the World Bank Country and Lending Groups."

"Global challenges" are understood to mean the challenges faced by all countries related to poverty, climate change, inequality, peace, justice and environmental degradation.<sup>304</sup>

"Scarce" is understood to mean "deficient in quantity or number compared with the demand."305

"Concessional resources" is understood to mean debt as lending extended by creditors at terms that are below the market.<sup>306</sup>

"Strong support" is understood to mean financial support that "can take the following forms: grants, interestfree loans or equity investments, and can be referred to as foreign aid, humanitarian assistance, development aid or official development aid." 307

"Poorest countries" is understood to mean "low-income countries confronting severe structural impediments to sustainable development. They are highly vulnerable to economic and environmental shocks and have low levels of human assets." <sup>308</sup>

<sup>&</sup>lt;sup>300</sup> Trust Funds and Partnerships, World Bank Group (Washington D.C.) n.d. Access Date: 30 July 2025.

https://www.worldbank.org/en/programs/trust-funds-and-programs

<sup>&</sup>lt;sup>301</sup> Contributions (Receipts) to Trust Funds, World Bank Group (Washington D.C.) 30 July 2025. Access Date: 30 July 2025. https://financesone.worldbank.org/contributions-receipts-to-trust-funds/DS00073

<sup>&</sup>lt;sup>302</sup> Trust Funds and Partnerships, World Bank Group (Washington D.C.) n.d. Access Date: 30 July 2025.

https://www.worldbank.org/en/programs/trust-funds-and-programs/co-financing

<sup>&</sup>lt;sup>303</sup> The World Bank in Middle Income Countries, World Bank Group (Washington D.C.) n.d. Access Date: 15 March 2025. https://www.worldbank.org/en/country/mic/overview

<sup>&</sup>lt;sup>304</sup> The Sustainable Development Agenda, United Nations (New York) n.d. Access Date: 15 March 2025.

http://www.un.org/sustainabledevelopment/development-agenda/

<sup>&</sup>lt;sup>305</sup> Scarce, Merriam-Webster (Springfield) n.d. Access Date: 15 March 2025. https://www.merriam-webster.com/dictionary/scarce

<sup>&</sup>lt;sup>306</sup> IMF Committee On Balance Of Payments Statistics, International Monetary Fund (Washington, D.C.) October 2004. Access Date: 15 March 2025. https://www.imf.org/external/np/sta/bop/pdf/bopteg29.pdf

<sup>&</sup>lt;sup>307</sup> Compliance Coding Manual for International Institutional Commitments, Global Governance Program (Toronto) 12 November 2020. Access Date: 15 March 2025. https://www.g7.utoronto.ca/compliance/Compliance\_Coding\_Manual\_2020.pdf

<sup>&</sup>lt;sup>308</sup> Least Developed Countries (LDCs), United Nations (New York) n.d. Access Date: 15 March 2025.

https://www.un.org/development/desa/dpad/least-developed-country-category.html

#### **General Interpretive Guidelines**

Full compliance, or a score of +1, will be given to a G20 member that takes strong action in all three of the commitment criteria which require G20 members to collectively mobilize more 1) headroom finance and 2) concessional finance, based on 3) a clear framework for how such resources will be fairly allocated. Actions taken towards this commitment must support the overarching welfare target of supporting the poorest, loward middle-income countries to address a range of global challenges.

To achieve full compliance, a G20 member must mobilize more headroom finance across at least three of the following five components of the World Bank: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds. Examples of mobilizing more headroom finance include increasing core contributions to the IFC, IBRD or MIGA, contributing more to the IDA's 21st replenishment than the 20th replenishment, increasing funding for the World Bank's trust funds and co-financing initiatives with World Bank institutions, including the IDA and IFC, to support low- and middle-income countries in addressing global challenges. Examples of strong action to mobilize more concessional finance include contributing to the World Bank's Executive Board of Directors meetings to approve concessional loans, grants or equity investments for the poorest LMICs, unlocking new concessional financing for the World Bank to increase its concessional lending capacity, implementing debt relief programs through the World Bank and co-financing initiatives to provide concessional loans to LMICs. Co-financing through multilateral funds which include a G20 member on its Board of Directors will also count towards compliance. For this commitment, a clear framework for the allocation of scarce concessional resources can include an extension of a current framework or the development of a new framework that provides new solutions for financing.

Partial compliance, or a score of 0, will be assigned to a G20 member that takes strong action across two of the three commitment criteria or weak action across all three criteria to collectively mobilize more 1) headroom finance and 2) concessional finance, based on 3) a clear framework for how such resources will be fairly allocated. Examples of actions that count towards partial compliance include verbal reaffirmations of support towards the commitment and informal discussions regarding a clear framework for resources. A G20 member that maintains its contribution across three of the five components of the World Bank or increases its contribution in two of the five components will also receive partial compliance.

Non-compliance, or a score of -1, will be assigned if the G20 member fails to take action towards the commitment, takes weak action in two or less of the three criteria, does not take action to directly support the World Bank, or takes action that is directly and explicitly antithetical to the commitment. A G20 member that decreases its funding for more than two of the five components of the World Bank will receive a score of non-compliance.

#### **Scoring Guidelines**

	-1	The G20 member does not take action in any of the three commitment areas, takes weak action in two or fewer of the three criteria, does not take action to directly support the World Bank, or takes
L		action that is directly and explicitly antithetical to the commitment.
	0	The G20 member takes strong action across two of the three commitment criteria or weak action across all three criteria to collectively mobilize more 1) headroom finance and 2) concessional finance, based on 3) a clear framework for how such resources will be fairly allocated AND takes weak or strong action to directly support the World Bank.
	+1	The G20 member takes strong action in all three of the commitment criteria which require G20 members to collectively mobilize more 1) headroom finance and 2) concessional finance, based on 3) a clear framework for how such resources will be fairly allocated AND takes strong action to directly support the World Bank.

Compliance Director and Lead Analyst: Ridhima Sinha

### Argentina: 0

Argentina has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 26 November 2024, Executive Director for Argentina, Bolivia, Chile, Paraguay, Peru and Uruguay Olga Fuentes and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project. This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development.<sup>310</sup> This will help address economic and gender disparities and stimulate growth in the Indian state.

On 11 December 2024, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD20 million in International Development Association (IDA) credit and USD20 million in for an IDA grant to support Bhutan's disaster and climate preparedness.<sup>311</sup> This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan.<sup>312</sup> Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India.<sup>313</sup> Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation.<sup>314</sup> This will support environmental resilience, sustainability and development.

<sup>309</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management <sup>310</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>311</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>312</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>313</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>314</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

On 13 December 2024, Executive Director Fuentes and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati.<sup>315</sup> This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 17 December 2024, Executive Director Fuentes and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan.<sup>316</sup> The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.<sup>317</sup>

On 19 December 2024, Executive Director Fuentes and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania."<sup>318</sup> The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding.<sup>319</sup> The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>320</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>321</sup>

<sup>&</sup>lt;sup>315</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

<sup>&</sup>lt;sup>316</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>317</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

<sup>&</sup>lt;sup>318</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>&</sup>lt;sup>319</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism <sup>320</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>&</sup>lt;sup>321</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

On 14 January 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon.<sup>322</sup> This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.<sup>323</sup> The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>324</sup>

On 28 January 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank.<sup>325</sup> The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 14 March 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.<sup>326</sup> This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan.<sup>327</sup> This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be co-financed by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>328</sup> This

<sup>322</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

<sup>&</sup>lt;sup>323</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>324</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf <sup>325</sup> Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf <sup>326</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

<sup>&</sup>lt;sup>327</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-

release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic.<sup>329</sup> This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups.<sup>330</sup> This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan.<sup>331</sup> This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>332</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>333</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea. Argentina's representative at the Global Environmental Facility Council Mauricio Gonzales and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>334</sup>

On 15 April 2025, Minister of Economy Luis Andres Caputo and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).<sup>335</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that Argentina will contribute USD12.5 million to IDA21 between 1

World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic 330 Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519 331 Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan 332 Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>333</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>334</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>&</sup>lt;sup>335</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025. https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf

July 2025 and 30 June 2028.<sup>336</sup> This marks an increase from Argentina's pledge of USD3 million for IDA20, thereby mobilizing more headroom finance for the IDA.

On 18 April 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal Access Program.<sup>337</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>338</sup>

On 19 April 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.<sup>339</sup>

On 29 April 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund.<sup>340</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

On 30 April 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>341</sup>

On 1 May 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>342</sup>

Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025. https://documents1.worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf 337 Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025.

https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program <sup>338</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic <sup>339</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>340</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

<sup>&</sup>lt;sup>341</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>342</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth

On 8 May 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova.<sup>343</sup> The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>344</sup>

On 14 May 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>345</sup>

On 15 May 2025, Advisor to Executive Director Fuentes Rocio Valdes Sepulveda and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi. 346 Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.<sup>347</sup> This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services.<sup>348</sup> This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the International Finance Corporation (IFC), noting that Argentina has a total subscription

<sup>&</sup>lt;sup>343</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>&</sup>lt;sup>344</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

<sup>&</sup>lt;sup>345</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>&</sup>lt;sup>346</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>&</sup>lt;sup>347</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-worldbank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

<sup>&</sup>lt;sup>348</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

amount of USD323,320,000.<sup>349</sup> This amount is the same as Argentina's subscription amount from 15 April 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>350</sup>

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that Argentina has a total subscription amount of SDR22.1 million.<sup>351</sup> This amount is the same as Argentina's subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>352</sup>

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that Argentina has a total subscription amount of USD2,889.7 million (in 1944 currency.)<sup>353</sup> This is an increase in the total subscription amount from 17 May 2024, which was USD2806 million (in 1944 currency).<sup>354</sup> Therefore, Argentina has mobilized more headroom finance for the IBRD.

Argentina has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. Argentina has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address a number of development challenges in these countries. Argentina has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has partially mobilized more headroom finance to support the World Bank's capacity through increased contributions to IDA21 and the IBRD and co-financing World Bank initiatives through the Global Environmental Facility. However, it has not increased its contributions across at least three of the five components of the World Bank used to assess compliance: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds.

Thus, Argentina receives a score of 0.

Analyst: Will Makris

#### Australia: 0

Australia has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help

<sup>349</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>350</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>351</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>352</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025. https://web.archive.org/web/20250428000057/ https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf 353 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf <sup>354</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 22 November 2024, the World Bank released a report outlining recommendations and an action plan for Vietnam's electric mobility roadmap.<sup>355</sup> This report received funding from the Australian government under the Australia-World Bank Strategic Partnership, underscoring Australia's role in supporting Vietnam's green energy transformation efforts.

On 26 November 2024, Executive Director for Australia, Korea and other members Robert Bruce Nicholl and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project.<sup>356</sup> This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development.<sup>357</sup> This will help address economic and gender disparities and stimulate growth in the Indian state.

On 5 December 2024, Australia's representative Mark Lloyd and the Gavi, the Vaccine Alliance Board approved changes to support the sustainability of immunization programmes.<sup>358</sup> This includes updating its eligibility and co-financing model to ensure targeted support measures and support lower middle income and International Development Association (IDA)-recipient countries.

On 11 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD20 million in IDA credit and USD20 million in for an IDA grant to support Bhutan's disaster and climate preparedness.<sup>359</sup> This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan.<sup>360</sup> Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar

<sup>&</sup>lt;sup>355</sup> World Bank Report Recommends Pathways for Transitioning to Electric Mobility in Viet Nam, World Bank Group (Hanoi) 22 November 2024. Access Date: 7 April 2025. https://www.worldbank.org/en/news/press-release/2024/11/22/world-bank-report-recommends-pathways-for-transitioning-to-electric-mobility-in-viet-nam

World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>357</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/worldbank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>358</sup> Gavi Board approves measures to support sustainability of vaccine programmes and boost access in vulnerable communities, Global Alliance for Vaccines and Immunization (Geneva) 5 December 2024. Access Date: 16 May 2025.

https://www.gavi.org/news/media-room/gavi-board-approves-measures-support-sustainability-vaccine-programmes-boost-access-vulnerable-communities

<sup>&</sup>lt;sup>359</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>360</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

Pradesh, India.<sup>361</sup> Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation.<sup>362</sup> This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati.<sup>363</sup> This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 17 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan.<sup>364</sup> The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.<sup>365</sup>

On 19 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania."<sup>366</sup> The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding.<sup>367</sup> The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus

<sup>&</sup>lt;sup>361</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>362</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>363</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

<sup>&</sup>lt;sup>364</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>365</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

<sup>&</sup>lt;sup>366</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>&</sup>lt;sup>367</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism

on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>368</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>369</sup>

On 14 January 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon.<sup>370</sup> This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.<sup>371</sup> The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>372</sup>

On 28 January 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank.<sup>373</sup> The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 14 March 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.<sup>374</sup> This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the

<sup>&</sup>lt;sup>368</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>&</sup>lt;sup>369</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-in-guinea-bissau

<sup>370</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

<sup>&</sup>lt;sup>371</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>&</sup>lt;sup>372</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf <sup>373</sup> Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf <sup>374</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

sector in Pakistan.<sup>375</sup> This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be co-financed by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>376</sup> This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic.<sup>377</sup> This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 25 March 2025, Treasurer Jim Chalmers delivered the 2025-2026 federal budget to Parliament.<sup>378</sup> The budget notes that Australia will contribute AUD660 million to the IDA's 21st replenishment (IDA21) over the next three years as part of its Official Development Assistance Budget.<sup>379</sup> Of this, AUD247.7 million is expected to be allocated to the IDA during the 2025-2026 period, marking an increase from AUD180.8 million for 2024-2025. This action mobilizes more headroom finance for the World Bank.

On 26 March 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups.<sup>380</sup> This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan.<sup>381</sup> This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>382</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

<sup>&</sup>lt;sup>375</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations <sup>376</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access

<sup>377</sup> World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic 378 2025–26 Budget Speech, Parliament House, Canberra, Ministers Treasury Portfolio (Canberra) 25 March 2025. Access Date: 3 August 2025. https://ministers.treasury.gov.au/ministers/jim-chalmers-2022/speeches/2025-26-budget-speech-parliament-house-canberra

<sup>&</sup>lt;sup>379</sup> Australia's Official Development Assistance Budget Summary 2025-26, Department of Foreign Affairs and Trade (Canberra) n.d. Access Date: 3 August 2025. https://www.dfat.gov.au/about-us/corporate/portfolio-budget-statements/australias-official-development-assistance-budget-summary-2025-26

 <sup>380</sup> Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26
 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519
 381 Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan

On 4 April 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>383</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea. Director at the Department of Foreign Affairs and Trade Richard Bontjer and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>384</sup>

On 15 April 2025, Treasurer Chalmers and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for IDA21.<sup>385</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and confirms that Australia will contribute AUD660 million to IDA21 between 1 July 2025 and 30 June 2028. This marks an increase from Australia's pledge of AUD488.1 million for IDA20, thereby mobilizing more headroom finance for the IDA.<sup>386</sup>

On 18 April 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal Access Program.<sup>387</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>388</sup>

On 19 April 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.<sup>389</sup>

<sup>&</sup>lt;sup>382</sup> Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>383</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>384</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>&</sup>lt;sup>385</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf <sup>386</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025. https://documents1.worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf <sup>387</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025.

https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program <sup>388</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic <sup>389</sup> World Bank provides U\$\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

On 29 April 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund.<sup>390</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

On 30 April 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>391</sup>

On 1 May 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>392</sup>

On 8 May 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova.<sup>393</sup> The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>394</sup>

On 12 May 2025, Assistant Secretary of Climate Diplomacy and Development at the Department of Foreign Affairs and Trade Jean-Bernard Carrasco and the IBRD's Director of Trust Funds and Partner Relations Maitreyi B Das signed an agreement whereby Australia will provide AUD50 million for the Trust Fund for the Fund for responding to Loss and Damage.<sup>395</sup> AUD10 million of this sum was deposited by 30 June 2025, with the remainder expected in 2026-2027.

<sup>&</sup>lt;sup>390</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

<sup>&</sup>lt;sup>391</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>392</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>393</sup> Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>&</sup>lt;sup>394</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

<sup>&</sup>lt;sup>395</sup> Trust Fund Contribution Arrangement between the Government of Australia, represented by the Department of Foreign Affairs and Trade, and the International Bank for Reconstruction and Development, serving as the interim trustee of the Trust Fund for the Fund for responding to Loss and Damage (MTO No. 069040; Contributor Reference No. 80581), World Bank Group (Washington D.C.) 13 May 2025. Access Date: 3 August 2025. https://documents1.worldbank.org/curated/en/099051325101039369/pdf/TF069040-5e739b0f-a967-4332-a53c-9ae411a1fcfe.pdf

On 14 May 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>396</sup>

On 15 May 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi.<sup>397</sup> Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.<sup>398</sup> This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services.<sup>399</sup> This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the International Finance Corporation (IFC), noting that Australia has a total subscription amount of USD463,234,000.400 This amount is the same as Australia's subscription amount from 15 April 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.401

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that Australia has a total subscription amount of SDR30.19 million.<sup>402</sup> This amount is the same as Australia's subscription amount

<sup>402</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>&</sup>lt;sup>396</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>&</sup>lt;sup>397</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>&</sup>lt;sup>398</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-world-bank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

<sup>&</sup>lt;sup>399</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

 $<sup>^{400}</sup>$  INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>401</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/ https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf

from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>403</sup>

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>404</sup> The data reveals that Australia decreased its contribution to the World Bank's trust funds from USD134,111,111 in fiscal year 2024 to USD119,993,919 in fiscal year 2025. This amount includes AUD10 million for the Trust Fund for the Fund for responding to Loss and Damage, as announced on 12 May 2025.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that Australia has a total subscription amount of USD3905.4 million (in 1944 currency). This amount is the same as Australia's subscription amount from 17 May 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.

Australia has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. Australia has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. Australia has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has partially mobilized more headroom finance to support the World Bank's capacity through increased contributions to IDA21 and the World Bank's trust funds, co-financing through the Global Environmental Facility and by maintaining its contribution amount for the IBRD, IFC and MIGA. However, it has not increased its contributions across at least three of the five components of the World Bank used to assess compliance: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds.

Thus, Australia receives a score of 0.

Analyst: Karissa Cruz

#### Brazil: 0

Brazil has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 26 November 2024, Executive Director for Brazil, Colombia, Dominican Republic, Ecuador, Haiti, Panama, Philippines, Suriname and Trinidad and Tobago Marcos Chiliatto and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development

<sup>&</sup>lt;sup>403</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025. https://web.archive.org/web/20250428000057/ https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf <sup>404</sup> Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

<sup>&</sup>lt;sup>405</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

 $https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf $$^{406}$ INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025. <math display="block">https://web.archive.org/web/20240617130758/ https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf$ 

(IBRD) funding for Morocco's solid waste management project.<sup>407</sup> This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development.<sup>408</sup> This will help address economic and gender disparities and stimulate growth in the Indian state.

On 11 December 2024, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved USD20 million in International Development Association (IDA) credit and USD20 million in for an IDA grant to support Bhutan's disaster and climate preparedness.<sup>409</sup> This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan.<sup>410</sup> Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India.<sup>411</sup> Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation. This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati.<sup>413</sup> This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

<sup>&</sup>lt;sup>407</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>&</sup>lt;sup>408</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>409</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>410</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>411</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>412</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>413</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

On 17 December 2024, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan.<sup>414</sup> The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.<sup>415</sup>

On 19 December 2024, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania."<sup>416</sup> The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding.<sup>417</sup> The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>418</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>419</sup>

On 14 January 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon. 420 This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.<sup>421</sup> The framework will focus on

<sup>&</sup>lt;sup>414</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>415</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

<sup>&</sup>lt;sup>416</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism
 Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>&</sup>lt;sup>419</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/worldbank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-in-guinea-bissau

<sup>&</sup>lt;sup>420</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>422</sup>

On 28 January 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank.<sup>423</sup> The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 27 February 2025, Secretary of Public Integrity Livia Oliveira and the Climate Investment Fund (CIF)'s Clean Technology Fund (CTF) Committee approved USD65 million for concessional finance and USD5 million grants for the India Investment Plan.<sup>424</sup> This includes USD23 million in lending and USD1,904,762 in grant co-financing for the IBRD's offshore wind and grid strengthening projects and USD9 million in lending and USD650,000 in grant co-financing for the International Financial Corporation (IFC)'s battery storage system project. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. This project is also expected to generate significant private sector investment.

On 28 February 2025, Secretary Oliveira and the CIF's Strategic Climate Fund (SCF) Committee approved financing for several climate-related development projects. This includes USD35.66 million in co-financing for the World Bank and African Development Bank's project for regenerative agriculture and ecosystems in Kenya. The SCF Committee also approved USD60.35 million in co-financing for a land use planning, biodiversity and forest restoration project in Namibia, Malawi, Mozambique, Tanzania, Zambia, with the World Bank and African Development Bank co-financing. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. It is also expected to result in significant private sector investment.

On 14 March 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.<sup>426</sup> This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the

G20 Research Group, 16 September 2025

<sup>&</sup>lt;sup>421</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>&</sup>lt;sup>422</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf <sup>423</sup> Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf <sup>424</sup> Meeting of the CTF Trust Fund Committee, Climate Investment Funds (Washington D.C.) 27 February 2025. Access Date: 14 July 2025. https://cif.org/sites/cif\_enc/files/meeting-documents/ctf\_tfc.33\_05\_rei\_india\_investment-plan\_02072025.pdf <sup>425</sup> CIF Endorses \$143 Million for Nature in Brazil, Kenya, and Zambezi River Basin, Climate Investment Funds (Washington D.C.) 28 February 2025. Access Date: 14 July 2025. https://www.cif.org/news/cif-endorses-143-million-nature-brazil-kenya-and-zambezi-river-basin

<sup>&</sup>lt;sup>426</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

sector in Pakistan.<sup>427</sup> This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be co-financed by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>428</sup> This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic.<sup>429</sup> This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups.<sup>430</sup> This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan.<sup>431</sup> This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>432</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>433</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea. Head of the

<sup>&</sup>lt;sup>427</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations <sup>428</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic
 Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519
 Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan
 Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>433</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

Environmental Policy Division at the Ministry of Foreign Affairs Luciana Melchert Saguas Presas and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>434</sup>

On 15 April 2025, Minister of Finance Fernando Haddad and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).<sup>435</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that Brazil will contribute BRL528 million to IDA21 between 1 July 2025 and 30 June 2028. This marks an increase in Brazil's pledge, after not contributing to IDA20, thereby mobilizing more headroom finance for the World Bank.<sup>436</sup>

On 18 April 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal Access Program.<sup>437</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>438</sup>

On 19 April 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.<sup>439</sup>

On 29 April 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund.<sup>440</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

<sup>&</sup>lt;sup>434</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>&</sup>lt;sup>435</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf <sup>436</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025.

https://documents 1. worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf

<sup>&</sup>lt;sup>437</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program

<sup>&</sup>lt;sup>438</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

<sup>&</sup>lt;sup>439</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>440</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

On 30 April 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>441</sup>

On 1 May 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>442</sup>

On 8 May 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova. The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>444</sup>

On 14 May 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>445</sup>

On 15 May 2025, Alternate Executive Director Alan Asprilla and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi.<sup>446</sup> Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.<sup>447</sup> This framework aims to support development across various sectors including health, education and jobs.

<sup>&</sup>lt;sup>441</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>442</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>443</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>&</sup>lt;sup>444</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>&</sup>lt;sup>446</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>&</sup>lt;sup>447</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-world-bank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

On 30 May 2025, Executive Director Chiliatto and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services.<sup>448</sup> This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IFC, noting that Brazil has a total subscription amount of USD476,630,000.<sup>449</sup> This marks an increase from Brazil's subscription amount of USD423,812,000 from 15 April 2024, thereby mobilizing more headroom finance for the World Bank.<sup>450</sup>

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that Brazil has a total subscription amount of SDR26.06 million.<sup>451</sup> This amount is the same as Brazil's subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>452</sup>

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>453</sup> The data reveals that Brazil decreased its contribution to the World Bank's trust funds from USD6,440,000 in fiscal year 2024 to USD1,000,000 in fiscal year 2025, thereby constituting an action that is antithetical to the commitment's objective of mobilizing more headroom finance for the World Bank.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that Brazil has a total subscription amount of USD5,350.9 million (in 1944 currency).<sup>454</sup> This amount is the same as Brazil's subscription amount as of 17 May 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>455</sup>

Brazil has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. Brazil has participated in World Bank meetings to provide

<sup>&</sup>lt;sup>448</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

<sup>&</sup>lt;sup>449</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>450</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>451</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>&</sup>lt;sup>452</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025. https://web.archive.org/web/20250428000057/ https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf <sup>453</sup> Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

<sup>&</sup>lt;sup>454</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf <sup>455</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. Brazil has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has partially mobilized more headroom finance to support the World Bank's capacity through increased contributions to IDA21 and the IFC and by maintaining its contribution amount for MIGA and the IBRD. Brazil has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives and co-financed initiatives through the CIF's SCF and CTF Committees which have supported several World Bank, IBRD and IFC projects. However, it has not increased its contributions across at least three of the five components of the World Bank used to assess compliance: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds.

Thus, Brazil receives a score of 0.

Analysts: Ridhima Sinha and Alia Sagermann

#### Canada: 0

Canada has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 26 November 2024, Executive Director for Canada, Ireland and other members Katharine Rechico and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project. This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Rechico and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development.<sup>457</sup> This will help address economic and gender disparities and stimulate growth in the Indian state.

On 5 December 2024, Canada's representative Ruth Lawson and the Gavi, the Vaccine Alliance Board approved changes to support the sustainability of immunization programmes.<sup>458</sup> This includes updating its eligibility and co-financing model to ensure targeted support measures and support lower middle income and International Development Association (IDA)-recipient countries.

On 11 December 2024, Executive Director Rechico and the World Bank's Board of Executive Directors approved USD20 million in IDA credit and USD20 million in for an IDA grant to support Bhutan's disaster

<sup>&</sup>lt;sup>456</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>&</sup>lt;sup>457</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>458</sup> Gavi Board approves measures to support sustainability of vaccine programmes and boost access in vulnerable communities, Global Alliance for Vaccines and Immunization (Geneva) 5 December 2024. Access Date: 16 May 2025.

https://www.gavi.org/news/media-room/gavi-board-approves-measures-support-sustainability-vaccine-programmes-boost-access-vulnerable-communities

and climate preparedness.<sup>459</sup> This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Rechico and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan.<sup>460</sup> Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Rechico and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India. 461 Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Rechico and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation. This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Rechico and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati.<sup>463</sup> This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 17 December 2024, Executive Director Rechico and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan. He project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development. He Saudi Fund for Development.

On 19 December 2024, Executive Director Rechico and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of

<sup>&</sup>lt;sup>459</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>460</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>461</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>462</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>463</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

<sup>&</sup>lt;sup>464</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>465</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

Tanzania."<sup>466</sup> The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding.<sup>467</sup> The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>468</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>469</sup>

On 14 January 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon.<sup>470</sup> This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Rechico and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.<sup>471</sup> The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>472</sup>

On 27 January 2025, the International Finance Corporation (IFC) announced a USD15 million loan for Kenya's Royal Apparel EPZ Limited to support business expansion and women's employment in the

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf

<sup>&</sup>lt;sup>466</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>&</sup>lt;sup>467</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism

<sup>&</sup>lt;sup>468</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/worldbank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-in-guinea-bissau

<sup>&</sup>lt;sup>470</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

<sup>&</sup>lt;sup>471</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>&</sup>lt;sup>472</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

country.<sup>473</sup> Of this, USD5 million will be allocated through the Canada-IFC advancing Gender Equality, Resilience, Opportunity and Inclusion Worldwide Facility which is funded by Canada.

On 28 January 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank.<sup>474</sup> The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 26 February 2025, Deputy Director of the Mozambique Bilateral Development Program at Global Affairs Canada Meaghan Byers and Country Director for Mozambique, Madagascar, Comoros, Seychelles and Mauritius at the IBRD and IDA Idah Z Pswarayi-Riddihough signed an administration agreement whereby Canada will provide CAD55 million for the District and Community Health Services Multi-Donor Trust Fund.<sup>475</sup> Of this, CAD12,450,000 was submitted on 26 February 2025, with the remainder expected between 2026 and 2028.

On 27 February 2025, Executive Director at Global Affairs Canada Andrew Hurst and the Climate Investment Fund (CIF)'s Clean Technology Fund (CTF) Committee approved USD65 million for concessional finance and USD5 million grants for the India Investment Plan.<sup>476</sup> This includes USD23 million in lending and USD1,904,762 in grant co-financing for the IBRD's offshore wind and grid strengthening projects and USD9 million in lending and USD650,000 in grant co-financing for the IFC's battery storage system project. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. This project is also expected to generate significant private sector investment.

On 28 February 2025, Executive Director Hurst and the CIF's Strategic Climate Fund (SCF) Committee approved financing for several climate-related development projects.<sup>477</sup> This includes USD35.66 million in cofinancing for the World Bank and African Development Bank's project for regenerative agriculture and ecosystems in Kenya. The SCF Committee also approved USD60.35 million in co-financing for a land use planning, biodiversity and forest restoration project in Namibia, Malawi, Mozambique, Tanzania, Zambia, with the World Bank and African Development Bank co-financing. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. It is also expected to result in significant private sector investment.

<sup>474</sup> Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

<sup>&</sup>lt;sup>473</sup> IFC Partners with Kenya's Royal Apparel EPZ Limited to Support Manufacturing, Jobs, International Finance Corporation (Nairobi) 27 January 2025. Access Date: 4 August 2025. https://www.ifc.org/en/pressroom/2025/ifc-partners-with-kenya-s-royal-apparel-epz-limited-to-support-manufacturing-jobs

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf

475 Administration Arrangement between the Government of Canada, represented by the Minister for International
Development, acting through the Department of Foreign Affairs, Trade and Development and the International Bank for
Reconstruction and Development and the International Development Association concerning the District and Community Health
Services Multi-Donor Trust Fund (Trust Fund No. 074190) Donor Reference DFATD P011473/PO # 7465994, World Bank Group
(Washington D.C.) 26 February 2025. Access Date: 4 August 2025. https://documents1.worldbank.org/curated/
en/099022625094041944/pdf/TF074190-2a10b8cf-1acf-4778-b4d0-bd1959bb29db.pdf

 <sup>476</sup> Meeting of the CTF Trust Fund Committee, Climate Investment Funds (Washington D.C.) 27 February 2025. Access Date: 14
 July 2025. https://cif.org/sites/cif\_enc/files/meeting-documents/ctf\_tfc.33\_05\_rei\_india\_investment-plan\_02072025.pdf
 477 CIF Endorses \$143 Million for Nature in Brazil, Kenya, and Zambezi River Basin, Climate Investment Funds (Washington D.C.)
 28 February 2025. Access Date: 14 July 2025. https://www.cif.org/news/cif-endorses-143-million-nature-brazil-kenya-and-zambezi-river-basin

On 14 March 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.<sup>478</sup> This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan.<sup>479</sup> This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be co-financed by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 18 March 2025, the IFC and Inter-American Development Bank Invest announced a USD13.5 million investment for Solengy Haiti S.A., a solar energy company in Haiti.<sup>480</sup> Of this, USD6 million will be provided through the Canada-IFC Blended Climate Finance Program. This funding will support 10 megawatts-peak in solar energy and 20 megawatts-hours of energy storage, supporting energy distribution, resilience and transformation.

On 21 March 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>481</sup> This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic.<sup>482</sup> This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups. This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

<sup>&</sup>lt;sup>478</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

 <sup>479</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations
 480 IFC and IDB Invest Partner to Expand Solar Energy Solutions in Haiti, International Finance Corporation (Port-au-Prince) 18
 March 2025. Access Date: 4 August 2025. https://www.ifc.org/en/pressroom/2025/ifc-and-idb-invest-partner-to-expand-solar-energy-solutions-in-haiti

<sup>&</sup>lt;sup>481</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

<sup>&</sup>lt;sup>482</sup> World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic <sup>483</sup> Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519

On 28 March 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan.<sup>484</sup> This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>485</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 1 April 2025, the IFC announced EUR2 million in financing for First African Company SA to support access to nutritious foods, including dairy and fruit products, in Cameroon.<sup>486</sup> Of this, a EUR1 million concessional loan will be provided through the Canada Facility for Resilient Food Systems. This investment will support food security in the country.

On 4 April 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>487</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea. Director General at Global Affairs Canada Cam Do and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>488</sup>

On 15 April 2025, Minister of Finance François-Philippe Champagne and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).<sup>489</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that Canada will contribute CAD1,636.04 million to IDA21 between 1 July 2025 and 30 June 2028. This marks an increase from Canada's pledge of CAD1,472.5 million for IDA20, thereby mobilizing more headroom finance for the IDA.<sup>490</sup>

On 18 April 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal

<sup>&</sup>lt;sup>484</sup> Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan <sup>485</sup> Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>486</sup> Partners with Cameroon's First African Company (FAC) to Expand Access to Nutritious Food and Spur Economic Growth, International Finance Corporation (Douala) 1 April 2025. Access Date: 4 August 2025.

https://www.ifc.org/en/pressroom/2025/ifc-partners-with-cameroon-s-first-african-company-fac-to-expand-access-to-nutriti <sup>487</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>488</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>&</sup>lt;sup>489</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf <sup>490</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025.

https://documents 1. worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf

Access Program.<sup>491</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>492</sup>

On 19 April 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.<sup>493</sup>

On 29 April 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund.<sup>494</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

On 30 April 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>495</sup>

On 1 May 2025, Executive Director Rechico and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>496</sup>

On 8 May 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova.<sup>497</sup> The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

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<sup>&</sup>lt;sup>491</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025.

https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program <sup>492</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025.

https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

<sup>&</sup>lt;sup>493</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>494</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

<sup>&</sup>lt;sup>495</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>496</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>497</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

On 12 May 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>498</sup>

On 13 May 2025, Canada and the IFC announced a USD5 million investment for Husk Power Energy Systems Nigeria Limited.<sup>499</sup> Of this, a USD2.5 million revolving concessional loan will be provided through the Canada-IFC Renewable Energy Program for Africa. This financing will "expand access to reliable, renewable energy in underserved communities across Nigeria" by supporting the development of 108 minigrid sites aimed at providing energy to 115,000 people and businesses.

On 14 May 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>500</sup>

On 15 May 2025, Advisor to Executive Director Rechico Cormac Mangan and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi. <sup>501</sup> Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Rechico and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.<sup>502</sup> This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Rechico and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services.<sup>503</sup> This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IFC, noting that Canada has a total subscription amount of USD796,137,000.<sup>504</sup> This

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<sup>&</sup>lt;sup>498</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

<sup>&</sup>lt;sup>499</sup> IFC and Canada Invest in Husk to Catalyze Solar-Powered Economic Growth in Rural Nigeria, International Finance Corporation (Abidjan) 13 May 2025. Access Date: 4 August 2025. https://www.ifc.org/en/pressroom/2025/ifc-and-canada-invest-in-husk-to-catalyze-solar-powered-economic-growth-in-rural-n

<sup>&</sup>lt;sup>500</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>&</sup>lt;sup>501</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>&</sup>lt;sup>502</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-world-bank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

<sup>&</sup>lt;sup>503</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

<sup>&</sup>lt;sup>504</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://the docs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf

amount is the same as Canada's subscription amount from 15 April 2024.505 This amount does not include Canada's co-financing initiatives with the IFC.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that Canada has a total subscription amount of SDR52.25 million.<sup>506</sup> This amount is the same as Canada's subscription amount as of 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>507</sup>

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>508</sup> The data reveals that Canada decreased its contribution to the World Bank's trust funds from USD517,967,328 in fiscal year 2024 to USD417,743,606 in fiscal year 2025, thereby constituting an action that is antithetical to the commitment's objective of mobilizing more headroom finance for the World Bank. This amount includes CAD12,450,000 deposited for the District and Community Health Services Multi-Donor Trust Fund on 26 February 2025.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that Canada has a total subscription amount of USD7,045.5 million (in 1944 currency).<sup>509</sup> This amount is the same as Canada's subscription amount as of 17 May 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>510</sup>

Canada has fully complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. Canada has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. Canada has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has partially mobilized more headroom finance to support the World Bank's capacity through increased contributions to IDA21 and the IFC through subscriptions and co-financing, while maintaining its contribution amount for MIGA and the IBRD. Canada has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives and co-financed initiatives through the CIF's SCF and CTF Committees which have supported several World Bank, IBRD and IFC projects. However, it has not increased its contributions

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf 506 MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/ 569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>505</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

<sup>&</sup>lt;sup>507</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025. https://web.archive.org/web/20250428000057/ https://the docs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf<sup>508</sup> Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

<sup>&</sup>lt;sup>509</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://the docs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf510 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

across at least three of the five components of the World Bank used to assess compliance: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds.

Thus, Canada receives a score of 0.

Analyst: Karissa Cruz

# China: +1

China has fully complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 26 November 2024, Executive Director for China Jiandi Ye and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project.<sup>511</sup> This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Ye and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development.<sup>512</sup> This will help address economic and gender disparities and stimulate growth in the Indian state.

On 8 December 2024, China agreed to a plan to replenish the China-World Bank Group Partnership Facility (CWPF) for USD50 million.<sup>513</sup> The CWPF is a partnership between China's Ministry of Finance and the World Bank Group, with its overall objective being to assist World Bank Group recipient countries with sustainable development and economic growth.

On 11 December 2024, Executive Director Ye and the World Bank's Board of Executive Directors approved USD20 million in International Development Association (IDA) credit and USD20 million in for an IDA grant to support Bhutan's disaster and climate preparedness.<sup>514</sup> This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Ye and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan.<sup>515</sup> Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Ye and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh,

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<sup>&</sup>lt;sup>511</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>&</sup>lt;sup>512</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>513</sup> The China-World Bank Group Partnership Facility, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 12 May 2025. https://www.worldbank.org/en/programs/china-world-bank-group-partnership-facility

<sup>&</sup>lt;sup>514</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>515</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

India.<sup>516</sup> Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Ye and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation.<sup>517</sup> This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Ye and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati.<sup>518</sup> This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 17 December 2024, Executive Director Ye and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan.<sup>519</sup> The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.<sup>520</sup>

On 19 December 2024, Executive Director Ye and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania." The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding.<sup>522</sup> The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or

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<sup>&</sup>lt;sup>516</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>517</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>518</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

<sup>&</sup>lt;sup>519</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>520</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

<sup>&</sup>lt;sup>521</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>&</sup>lt;sup>522</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism

strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>523</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>524</sup>

On 14 January 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon.<sup>525</sup> This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Ye and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.<sup>526</sup> The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>527</sup>

On 28 January 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank.<sup>528</sup> The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 14 March 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.<sup>529</sup> This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in

<sup>&</sup>lt;sup>523</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>&</sup>lt;sup>524</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

<sup>&</sup>lt;sup>525</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

<sup>&</sup>lt;sup>526</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>&</sup>lt;sup>527</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf <sup>528</sup> Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf <sup>529</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

Pakistan.<sup>530</sup> This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be cofinanced by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>531</sup> This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic.<sup>532</sup> This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups.<sup>533</sup> This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan.<sup>534</sup> This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>535</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>536</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to cofinance this initiative which aims to improve water, sanitation, and hygiene in Guinea. Deputy Director

<sup>&</sup>lt;sup>530</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations <sup>531</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

<sup>&</sup>lt;sup>532</sup> World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic <sup>533</sup> Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519 <sup>534</sup> Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan <sup>535</sup> Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>536</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

General at the Center for Evaluation of the World Bank Loan Projects in the Ministry of Finance Zhang Bo and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>537</sup>

On 15 April 2025, Minister of Finance Fo'an Lan and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).<sup>538</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that China will contribute CNY10,835.76 million to IDA21 between 1 July 2025 and 30 June 2028. This marks an increase from China's pledge of CNY1,636.04 million for IDA20, thereby mobilizing more headroom finance for the IDA.<sup>539</sup>

On 18 April 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal Access Program.<sup>540</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>541</sup>

On 19 April 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.<sup>542</sup>

On 29 April 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund.<sup>543</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

<sup>&</sup>lt;sup>537</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>&</sup>lt;sup>538</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf <sup>539</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025.

https://documents 1. worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf

<sup>&</sup>lt;sup>540</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program

<sup>&</sup>lt;sup>541</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>543</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

On 30 April 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>544</sup>

On 1 May 2025, Executive Director Ye and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>545</sup>

On 8 May 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova.<sup>546</sup> The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>547</sup>

On 14 May 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>548</sup>

On 15 May 2025, Alternate Executive Director Weifeng Yang and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi.<sup>549</sup> Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Ye and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.<sup>550</sup> This framework aims to support development across various sectors including health, education and jobs.

<sup>&</sup>lt;sup>544</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>545</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>546</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>&</sup>lt;sup>547</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

<sup>&</sup>lt;sup>548</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>&</sup>lt;sup>549</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>&</sup>lt;sup>550</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-world-bank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

On 30 May 2025, Executive Director Ye and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services.<sup>551</sup> This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the International Finance Corporation (IFC), noting that China has a total subscription amount of USD739,505,000.<sup>552</sup> This marks an increase from China's subscription amount of USD671,360,000 from 15 April 2024, thereby mobilizing more headroom finance for the World Bank.<sup>553</sup>

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that China has a total subscription amount of SDR55.3 million.<sup>554</sup> This amount is the same as China's subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>555</sup>

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>556</sup> The data reveals that China increased its contribution to the World Bank's trust funds from USD23,870,961 in fiscal year 2024 to USD44,808,693 in fiscal year 2025, thereby mobilizing more headroom finance for the World Bank.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that China has a total subscription amount of USD16,685.9 million (in 1944 currency.)<sup>557</sup> This amount is the same as China's subscription amount from 17 May 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>558</sup>

China has fully complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. China has participated in World Bank meetings to provide

<sup>&</sup>lt;sup>551</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

<sup>&</sup>lt;sup>552</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf 553 INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf 554 MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>555</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20250428000057/https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>&</sup>lt;sup>556</sup> Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

<sup>&</sup>lt;sup>557</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf <sup>558</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. China has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has mobilized more headroom finance to support the World Bank's capacity through increased contributions to IDA21, the IFC and the World Bank's trust funds, including a USD50 million contribution to the China-World Bank Group Partnership Facility. China has also maintained its contribution amount for MIGA and the IBRD and mobilized more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives.

Thus, China receives a score of +1.

Analyst: Will Makris

# France: +1

France has fully complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 26 November 2024, Executive Director for France Arnaud Buissé and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project.<sup>559</sup> This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Buissé and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development.<sup>560</sup> This will help address economic and gender disparities and stimulate growth in the Indian state.

On 5 December 2024, Deputy Assistant Secretary for Human Development at the Ministry for Europe and Foreign Affairs Clarisse Paolini and the Gavi, the Vaccine Alliance Board approved changes to support the sustainability of immunization programmes.<sup>561</sup> This includes updating its eligibility and co-financing model to ensure targeted support measures and support lower middle income and International Development Association (IDA)-recipient countries.

On 11 December 2024, Executive Director Buissé and the World Bank's Board of Executive Directors approved USD20 million in IDA credit and USD20 million in for an IDA grant to support Bhutan's disaster

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<sup>&</sup>lt;sup>559</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>&</sup>lt;sup>560</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>561</sup> Gavi Board approves measures to support sustainability of vaccine programmes and boost access in vulnerable communities, Global Alliance for Vaccines and Immunization (Geneva) 5 December 2024. Access Date: 16 May 2025. https://www.gavi.org/news/media-room/gavi-board-approves-measures-support-sustainability-vaccine-programmes-boost-

and climate preparedness.<sup>562</sup> This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Buissé and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan.<sup>563</sup> Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Buissé and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India.<sup>564</sup> Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Buissé and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation.<sup>565</sup> This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Buissé and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati. This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 17 December 2024, Executive Director Buissé and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan.<sup>567</sup> The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.<sup>568</sup>

On 19 December 2024, Executive Director Buissé and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of

<sup>&</sup>lt;sup>562</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>563</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>564</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>565</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>566</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

<sup>&</sup>lt;sup>567</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>568</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

Tanzania."<sup>569</sup> The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding.<sup>570</sup> The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>571</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>572</sup>

On 14 January 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon.<sup>573</sup> This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Buissé and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.<sup>574</sup> The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>575</sup>

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf

<sup>&</sup>lt;sup>569</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>&</sup>lt;sup>570</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism <sup>571</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>&</sup>lt;sup>572</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

<sup>&</sup>lt;sup>573</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

<sup>&</sup>lt;sup>574</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>575</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

On 28 January 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank.<sup>576</sup> The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 14 February 2025, President Emmanuel Macron promulgated Law No. 2025-127, also known as the Finance Act for 2025. Article 165 of the Act authorizes the Ministry of Economy to provide a EUR300 million guarantee to the IDA, covering principal, interest and other charges for its loans and grants.<sup>577</sup> This allocation is subject to an agreement between the IDA and France regarding the terms and conditions of the guarantee.

On 27 February 2025, France's representative Pierre Marc and the Climate Investment Fund (CIF)'s Clean Technology Fund (CTF) Committee approved USD65 million for concessional finance and USD5 million grants for the India Investment Plan.<sup>578</sup> This includes USD23 million in lending and USD1,904,762 in grant co-financing for the IBRD's offshore wind and grid strengthening projects and USD9 million in lending and USD650,000 in grant co-financing for the International Financial Corporation (IFC)'s battery storage system project. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. This project is also expected to generate significant private sector investment.

On 14 March 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.<sup>579</sup> This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan.<sup>580</sup> This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be cofinanced by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>581</sup> This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

<sup>581</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

<sup>&</sup>lt;sup>576</sup> Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf <sup>577</sup> LOI n° 2025-127 du 14 février 2025 de finances pour 2025 (1), Légifrance (Paris) 15 February 2025. Translation provided by Analyst. Access Date: 3 August 2025. https://www.legifrance.gouv.fr/jorf/id/JORFTEXT000051168007

<sup>578</sup> Meeting of the CTF Trust Fund Committee, Climate Investment Funds (Washington D.C.) 27 February 2025. Access Date: 14 July 2025. https://cif.org/sites/cif\_enc/files/meeting-documents/ctf\_tfc.33\_05\_rei\_india\_investment-plan\_02072025.pdf 579 New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

<sup>&</sup>lt;sup>580</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations

<sup>581</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access

On 24 March 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic.<sup>582</sup> This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups.<sup>583</sup> This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan.<sup>584</sup> This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>585</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>586</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to cofinance this initiative which aims to improve water, sanitation, and hygiene in Guinea. Senior Advisor for Climate and Environment Stephane Cieniewski and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>587</sup>

On 15 April 2025, Minister of Economy, Finance and Industrial and Digital Sovereignty Eric Lombard and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).<sup>588</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that France will contribute EUR1,170 million to IDA21 between 1 July 2025 and 30 June 2028. France will also provide a

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf

World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-

release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic <sup>583</sup> Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519

Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-

release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan <sup>585</sup> Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-

release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services <sup>586</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>587</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>&</sup>lt;sup>588</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

EUR300 million portfolio guarantee for IDA21. In sum, this marks an increase from France's pledge of EUR1,457.21 million for IDA20, thereby mobilizing more headroom finance for the IDA.<sup>589</sup>

On 18 April 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal Access Program.<sup>590</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>591</sup>

On 19 April 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.<sup>592</sup>

On 24 April 2025, Minister Lombard spoke at the World Bank Development Committee's 111th Meeting, confirming that France will contribute EUR1,170 million to IDA21 alongside a EUR300 million portfolio guarantee.<sup>593</sup> Minister Lombard shared that France is the first country to announce its portfolio guarantee contribution for the IDA and encouraged other members to follow suit.

On 29 April 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund.<sup>594</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025. https://documents1.worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf 590 Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025.

https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program <sup>591</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025.

https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

<sup>&</sup>lt;sup>592</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>593</sup> Statement by H.E. Eric Lombard Minister of the Economy, Finance and the Industrial and Digital Sovereignty France, World Bank Group (Washington D.C.) 24 April 2025. Access Date: 3 August 2025.

https://documents1.worldbank.org/curated/en/099042425180527838/pdf/BOSIB-4cac5556-1244-4aec-afb8-94de80303c61.pdf <sup>594</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

On 30 April 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>595</sup>

On 1 May 2025, Executive Director Buissé and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>596</sup>

On 8 May 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova.<sup>597</sup> The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>598</sup>

On 13 May 2025, Proparco and the IFC announced EUR32.6 million in co-financing for Groupe Duval's project to build retail, office and living spaces in Village Notre Père, Côte d'Ivoire. This will support economic growth and the development of Côte d'Ivoire's business and tourism sectors.

On 14 May 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>600</sup>

On 15 May 2025, Advisor to Executive Director Buissé Camille Fabre and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi.<sup>601</sup> Between 14 May and 15 May 2025, the Executive Buissé of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

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<sup>&</sup>lt;sup>595</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>596</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>597</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>&</sup>lt;sup>598</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

<sup>&</sup>lt;sup>599</sup> IFC and Proparco Partner with Groupe Duval to Support Green, Modern, Mixed-Use Construction in Côte d'Ivoire, International Financial Corporation (Abidjan) 13 May 2025. Access Date: 14 July 2025. https://www.ifc.org/en/pressroom/2025/ifc-and-proparco-partner-with-groupe-duval-to-support-green-modern-mixed-use-const

<sup>&</sup>lt;sup>600</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>601</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

On 22 May 2025, Executive Director Buissé and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.<sup>602</sup> This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Buissé and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services. 603 This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IFC, noting that France has a total subscription amount of USD1,184,438,000.<sup>604</sup> This marks an increase from France's subscription amount of USD1,132,088,000 from 15 April 2024, thereby mobilizing more headroom finance for the World Bank.<sup>605</sup>

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that France has a total subscription amount of SDR85.65 million.<sup>606</sup> This amount is the same as France's subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>607</sup>

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>608</sup> The data reveals that France increased its contribution to the World Bank's trust funds from USD737,050,435 in fiscal year 2024 to USD808,238,094 in fiscal year 2025, thereby mobilizing more headroom finance for the World Bank. This contribution includes funding from the French National Research Institute for Agriculture, Food and Environment.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that France has a total subscription amount of USD10,861.1 million (in 1944)

<sup>&</sup>lt;sup>602</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-world-bank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

<sup>&</sup>lt;sup>603</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

<sup>&</sup>lt;sup>604</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>605</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf 606 MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>&</sup>lt;sup>607</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20250428000057/https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>&</sup>lt;sup>608</sup> Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

currency).<sup>609</sup> This amount is the same as France's subscription amount from 17 May 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.610

France has fully complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. France has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. France has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has mobilized more headroom finance to support the World Bank's capacity through increased contributions to IDA21, the IFC and the World Bank's trust funds, while maintaining its contribution amount for MIGA and the IBRD. France has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives and co-financed initiatives through the CIF's CTF Committee which has supported World Bank, IBRD and IFC projects.

Thus, France receives a score of +1.

Analyst: Ronan Hasan

# Germany: 0

Germany has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 26 November 2024, Executive Director for Germany Michael Krake and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project.<sup>611</sup> This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 1 December 2024, Head of Division 122 for Agriculture and Rural Development at the Ministry for Economic Cooperation and Development Jens Busma and the IBRD's Director of Trust Funds and Partner Relations Maitreyi B Das amended a contribution agreement between Germany and the Consultative Group on International Agricultural Research Trust Fund from 29 November 2023.612 The amendment includes a supplemental contribution agreement whereby Germany will provide an additional EUR25 million to the trust fund. EUR15 million of this amount was deposited at the time of signing, with EUR3.5 million to be

<sup>&</sup>lt;sup>609</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://the docs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf610 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

<sup>611</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/pressrelease/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-wastemanagement

<sup>612</sup> Amendment No. 1 to the Contribution Agreement Between the Federal Republic of Germany, represented by the Federal Ministry for Economic Cooperation and Development and the International Bank for Reconstruction and Development as Trustee of the CGIAR Trust Fund, World Bank Group (Washington D.C.) 2 December 2024. Access Date: 4 August 2025. https://documents1.worldbank.org/curated/en/099120224112534785/pdf/TF069033-5f5aec33-776a-4b4d-9bdc-5dde06e27921.pdf

deposited by 31 October 2025.On 3 December 2024, Executive Director Krake and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development.<sup>613</sup> This will help address economic and gender disparities and stimulate growth in the Indian state.

On 5 December 2024, Senior Policy Officer at the Ministry for Economic Cooperation and Development Alexandra Rudolph-Seemann and the Gavi, the Vaccine Alliance Board approved changes to support the sustainability of immunization programmes.<sup>614</sup> This includes updating its eligibility and co-financing model to ensure targeted support measures and support lower middle income and International Development Association (IDA)-recipient countries.

On 11 December 2024, Executive Director Krake and the World Bank's Board of Executive Directors approved USD20 million in IDA credit and USD20 million in for an IDA grant to support Bhutan's disaster and climate preparedness. This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Krake and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan.<sup>616</sup> Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Krake and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India.<sup>617</sup> Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Krake and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation.<sup>618</sup> This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Krake and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati.<sup>619</sup> This will support sustainable economic development

<sup>&</sup>lt;sup>613</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>614</sup> Gavi Board approves measures to support sustainability of vaccine programmes and boost access in vulnerable communities, Global Alliance for Vaccines and Immunization (Geneva) 5 December 2024. Access Date: 16 May 2025.

https://www.gavi.org/news/media-room/gavi-board-approves-measures-support-sustainability-vaccine-programmes-boost-access-vulnerable-communities

<sup>&</sup>lt;sup>615</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>616</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>617</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>618</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 17 December 2024, Executive Director Krake and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan.<sup>620</sup> The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.<sup>621</sup>

On 19 December 2024, Executive Director Krake and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania." The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding. The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>624</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>625</sup>

https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>619</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

<sup>&</sup>lt;sup>620</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025.

<sup>621</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

<sup>622</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>623</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism 624 Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>&</sup>lt;sup>625</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

On 14 January 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon.<sup>626</sup> This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Krake and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.<sup>627</sup> The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>628</sup>

On 28 January 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank.<sup>629</sup> The cofinancing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 27 February 2025, Germany's representative Laura Schmidt and the Climate Investment Fund (CIF)'s Clean Technology Fund (CTF) Committee approved USD65 million for concessional finance and USD5 million grants for the India Investment Plan.<sup>630</sup> This includes USD23 million in lending and USD1,904,762 in grant co-financing for the IBRD's offshore wind and grid strengthening projects and USD9 million in lending and USD650,000 in grant co-financing for the International Financial Corporation (IFC)'s battery storage system project. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. This project is also expected to generate significant private sector investment.

On 28 February 2025, representative Schmidt and the CIF's Strategic Climate Fund (SCF) Committee approved financing for several climate-related development projects. This includes USD35.66 million in cofinancing for the World Bank and African Development Bank's project for regenerative agriculture and ecosystems in Kenya. The SCF Committee also approved USD60.35 million in co-financing for a land use planning, biodiversity and forest restoration project in Namibia, Malawi, Mozambique, Tanzania, Zambia, with the World Bank and African Development Bank co-financing. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. It is also expected to result in significant private sector investment.

<sup>626</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

<sup>&</sup>lt;sup>627</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>&</sup>lt;sup>628</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf <sup>629</sup> Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf 630 Meeting of the CTF Trust Fund Committee, Climate Investment Funds (Washington D.C.) 27 February 2025. Access Date: 14 July 2025. https://cif.org/sites/cif\_enc/files/meeting-documents/ctf\_tfc.33\_05\_rei\_india\_investment-plan\_02072025.pdf 631 CIF Endorses \$143 Million for Nature in Brazil, Kenya, and Zambezi River Basin, Climate Investment Funds (Washington D.C.) 28 February 2025. Access Date: 14 July 2025. https://www.cif.org/news/cif-endorses-143-million-nature-brazil-kenya-and-zambezi-river-basin

On 14 March 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.<sup>632</sup> This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan.<sup>633</sup> This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be cofinanced by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>634</sup> This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic.<sup>635</sup> This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups.<sup>636</sup> This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan.<sup>637</sup> This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>638</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

<sup>&</sup>lt;sup>632</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

<sup>&</sup>lt;sup>633</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations <sup>634</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

<sup>635</sup> World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic 636 Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519 637 Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan

On 4 April 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>639</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to cofinance this initiative which aims to improve water, sanitation, and hygiene in Guinea. Head of the Climate Finance Division at the Ministry for Economic Cooperation and Development Annette Windmeisser and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>640</sup>

On 15 April 2025, Minister for Economic Cooperation and Development Svenja Schulze and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).<sup>641</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that Germany will contribute EUR1,617.93 million to IDA21 between 1 July 2025 and 30 June 2028. This contribution is the same as Germany's pledge for IDA20, thereby partially complying with the commitment's goal to mobilize more headroom finance for the IDA.<sup>642</sup>

On 18 April 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal Access Program.<sup>643</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>644</sup>

On 19 April 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate

G20 Research Group, 16 September 2025

<sup>&</sup>lt;sup>638</sup> Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>639</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>640</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>&</sup>lt;sup>641</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf 642 Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025. https://documents1.worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf 643 Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program

<sup>&</sup>lt;sup>644</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.<sup>645</sup>

On 29 April 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund.<sup>646</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

On 30 April 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>647</sup>

On 1 May 2025, Executive Director Krake and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>648</sup>

On 8 May 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova.<sup>649</sup> The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>650</sup>

On 14 May 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>651</sup>

On 15 May 2025, Alternate Executive Director Sandro Maluck and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi. 652 Between 14

<sup>&</sup>lt;sup>645</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>646</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

<sup>&</sup>lt;sup>647</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>648</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>649</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>650</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>652</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Krake and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.653 This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Krake and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services. 654 This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IFC, noting that Germany has a total subscription amount of USD1,261,691,000.655 This amount is the same as Germany's subscription amount from 15 April 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>656</sup>

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that Germany has a total subscription amount of SDR89.36 million.657 This amount is the same as Germany's subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.658

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>659</sup> The data reveals that Germany decreased its contribution to the World Bank's trust funds from USD1,147,928,944 in fiscal year 2024 to USD1,571,737,025 in fiscal year 2025, thereby mobilizing more headroom finance for the World Bank. This includes EUR25 million for the Consultative Group on International Agricultural Research Trust Fund, as announced on 1 December 2024.

<sup>653</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-worldbank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

<sup>654</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-andland-services-in-cameroon

<sup>655</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf 656 INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

https://the docs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf657 MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/ 569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>658</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025. https://web.archive.org/web/20250428000057/ https://the docs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVoting Table.pdf and the document of t659 Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that Germany has a total subscription amount of USD11,857.8 million (in 1944 currency).<sup>660</sup> This amount is the same as Germany's subscription amount from 17 May 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>661</sup>

Germany has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. Germany has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. Germany has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has partially mobilized more headroom finance to support the World Bank's capacity through increased contributions to the World Bank's trust funds and the IDA through its 21st replenishment and cofinancing through the KfW Development Bank, while maintaining its contribution amount for the IFC, MIGA and the IBRD. Germany has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives and co-financed initiatives through the CIF's SCF and CTF Committees which have supported several World Bank, IBRD and IFC projects. However, it has not increased its contributions across at least three of the five components of the World Bank used to assess compliance: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds.

Thus, Germany receives a score of 0.

Analyst: Lorenzo Songsare Shevy

### India: +1

India has fully complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 26 November 2024, Executive Director for India, Bangladesh, Bhutan and Sri Lanka Parameswaran Iyer and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project.<sup>662</sup> This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

<sup>&</sup>lt;sup>660</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf <sup>661</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

<sup>&</sup>lt;sup>662</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

- On 3 December 2024, Executive Director Iyer and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development.<sup>663</sup> This will help address economic and gender disparities and stimulate growth in the Indian state.
- On 11 December 2024, Executive Director Iyer and the World Bank's Board of Executive Directors approved USD20 million in International Development Association (IDA) credit and USD20 million in for an IDA grant to support Bhutan's disaster and climate preparedness.<sup>664</sup> This will support new hydropower projects, early warning systems and increased resilience.
- On 12 December 2024, Executive Director Iyer and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan.<sup>665</sup> Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.
- On 12 December 2024, Executive Director Iyer and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India. 666 Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.
- On 12 December 2024, Executive Director Iyer and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation.<sup>667</sup> This will support environmental resilience, sustainability and development.
- On 13 December 2024, Executive Director Iyer and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati. This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.
- On 17 December 2024, Executive Director Iyer and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan.<sup>669</sup> The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed

<sup>&</sup>lt;sup>663</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>664</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>665</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>666</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>667</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>668</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

<sup>&</sup>lt;sup>669</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.<sup>670</sup>

On 19 December 2024, Executive Director Iyer and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania." The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding.<sup>672</sup> The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>673</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>674</sup>

On 14 January 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon.<sup>675</sup> This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Iyer and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.<sup>676</sup> The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as

<sup>670</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

<sup>&</sup>lt;sup>671</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>672</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism 673 Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>674</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

<sup>675</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

<sup>&</sup>lt;sup>676</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>677</sup>

On 28 January 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank.<sup>678</sup> The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 27 February 2025, India's representative Hemang Priyavadan Jani and the Climate Investment Fund (CIF)'s Clean Technology Fund (CTF) Committee approved USD65 million for concessional finance and USD5 million grants for the India Investment Plan.<sup>679</sup> This includes USD23 million in lending and USD1,904,762 in grant co-financing for the IBRD's offshore wind and grid strengthening projects and USD9 million in lending and USD650,000 in grant co-financing for the International Financial Corporation (IFC)'s battery storage system project. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. This project is also expected to generate significant private sector investment.

On 14 March 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.<sup>680</sup> This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan.<sup>681</sup> This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be cofinanced by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>682</sup> This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf <sup>678</sup> Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

<sup>&</sup>lt;sup>677</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf <sup>679</sup> Meeting of the CTF Trust Fund Committee, Climate Investment Funds (Washington D.C.) 27 February 2025. Access Date: 14 July 2025. https://cif.org/sites/cif\_enc/files/meeting-documents/ctf\_tfc.33\_05\_rei\_india\_investment-plan\_02072025.pdf <sup>680</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

<sup>&</sup>lt;sup>681</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-

release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations <sup>682</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

On 24 March 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic.<sup>683</sup> This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups.<sup>684</sup> This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan.<sup>685</sup> This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>686</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>687</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to cofinance this initiative which aims to improve water, sanitation, and hygiene in Guinea. India's representative at the Global Environmental Facility Iyer and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>688</sup>

On 15 April 2025, Minister of Finance Nirmala Sitharaman and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).<sup>689</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that India will contribute INR23,210.83 million to IDA21 between 1

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf

World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic 684 Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519 685 Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan 686 Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>687</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>688</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>689</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

July 2025 and 30 June 2028. This marks an increase from India's pledge of INR17,480.00 million for IDA20, thereby mobilizing more headroom finance for the IDA.<sup>690</sup>

On 18 April 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal Access Program.<sup>691</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>692</sup>

On 19 April 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.<sup>693</sup>

On 29 April 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund.<sup>694</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

On 30 April 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>695</sup>

On 1 May 2025, Executive Director Iyer and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>696</sup>

<sup>&</sup>lt;sup>690</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf

<sup>&</sup>lt;sup>691</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program

<sup>&</sup>lt;sup>692</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025.

https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

<sup>&</sup>lt;sup>693</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>694</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

<sup>&</sup>lt;sup>695</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

On 8 May 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova.<sup>697</sup> The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>698</sup>

On 14 May 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>699</sup>

On 15 May 2025, Alternate Executive Director Sharifa Khan and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi.<sup>700</sup> Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Iyer and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.<sup>701</sup> This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Iyer and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services.<sup>702</sup> This will support sustainable development in cities in Cameroon.

<sup>696</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>697</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>698</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

<sup>699</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>700</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>701</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-world-bank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

<sup>702</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

G20 Research Group, 16 September 2025

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IFC, noting that India has a total subscription amount of USD1,007,597,000.<sup>703</sup> This marks an increase in India's subscription amount of USD963,064,000 from 15 April 2024, thereby mobilizing more headroom finance for the World Bank.<sup>704</sup>

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that India has a total subscription amount of SDR53.71 million.<sup>705</sup> This amount is the same as India's subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>706</sup>

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>707</sup> The data reveals that India increased its contribution to the World Bank's trust funds from USD10,291,771 in fiscal year 2024 to USD21,506,465 in fiscal year 2025.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that India has a total subscription amount of USD8,517.5 million (in 1944 currency).<sup>708</sup> This amount is the same as India's subscription amount from 17 May 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>709</sup>

India has fully complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. India has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. India has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has mobilized more headroom finance to support the World Bank's capacity through increased contributions to IDA21, the IFC and the World Bank's trust funds, while maintaining its contribution amount for MIGA and the IBRD. India has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives and co-financed

<sup>&</sup>lt;sup>703</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

 $https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf \\ ^{704} INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/$ 

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>705</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>&</sup>lt;sup>706</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025. https://web.archive.org/web/20250428000057/https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf 707 Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

<sup>&</sup>lt;sup>708</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf <sup>709</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://the docs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

initiatives through the CIF's CTF Committee which has supported several World Bank, IBRD and IFC projects.

Thus, India receives a score of +1.

Analyst: Juhi Kosamia

#### Indonesia: 0

Indonesia has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 26 November 2024, Executive Director for Indonesia and other Southeast Asian members Wempi Saputra and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project.<sup>710</sup> This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Saputra and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development.<sup>711</sup> This will help address economic and gender disparities and stimulate growth in the Indian state.

On 11 December 2024, Executive Director Saputra and the World Bank's Board of Executive Directors approved USD20 million in International Development Association (IDA) credit and USD20 million in for an IDA grant to support Bhutan's disaster and climate preparedness.<sup>712</sup> This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Saputra and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan.<sup>713</sup> Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar

<sup>&</sup>lt;sup>710</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>711</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>712</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>713</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

Pradesh, India.<sup>714</sup> Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Saputra and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation.<sup>715</sup> This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Saputra and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati.<sup>716</sup> This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 17 December 2024, Executive Director Saputra and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan.<sup>717</sup> The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.<sup>718</sup>

On 19 December 2024, Executive Director Saputra and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania."<sup>719</sup> The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding.<sup>720</sup> The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus

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<sup>&</sup>lt;sup>714</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>715</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>716</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

<sup>&</sup>lt;sup>717</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>718</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

<sup>&</sup>lt;sup>719</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>&</sup>lt;sup>720</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism

on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>721</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>722</sup>

On 14 January 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon.<sup>723</sup> This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Saputra and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.<sup>724</sup> The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>725</sup>

On 28 January 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank.<sup>726</sup> The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 14 March 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.<sup>727</sup> This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the

<sup>&</sup>lt;sup>721</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>&</sup>lt;sup>722</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

<sup>&</sup>lt;sup>723</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

<sup>&</sup>lt;sup>724</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>&</sup>lt;sup>725</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf <sup>726</sup> Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf 

727 New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 
March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

sector in Pakistan.<sup>728</sup> This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be co-financed by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>729</sup> This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic.<sup>730</sup> This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups.<sup>731</sup> This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan.<sup>732</sup> This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>733</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>734</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea. Deputy

<sup>734</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>728</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations <sup>729</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic 731 Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519 732 Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan 733 Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

Director General at the Ministry of Environment Navann Ouk and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>735</sup>

On 15 April 2025, Minister of Finance Sri Mulyani Indrawati and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).<sup>736</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that Indonesia will contribute USD30 million to IDA21 between 1 July 2025 and 30 June 2028. This contribution is the same as Indonesia's pledge for IDA20, thereby partially complying with the commitment's goal to mobilize more headroom finance for the IDA.<sup>737</sup>

On 18 April 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal Access Program.<sup>738</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>739</sup>

On 19 April 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.<sup>740</sup>

On 29 April 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund.<sup>741</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

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<sup>&</sup>lt;sup>735</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>&</sup>lt;sup>736</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf <sup>737</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025.

https://documents 1. worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf

<sup>&</sup>lt;sup>738</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program

<sup>&</sup>lt;sup>739</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

<sup>&</sup>lt;sup>740</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>741</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

On 30 April 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>742</sup>

On 1 May 2025, Executive Director Saputra and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>743</sup>

On 8 May 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova.<sup>744</sup> The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>745</sup>

On 14 May 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>746</sup>

On 15 May 2025, Advisor to Executive Director Saputra Ilaisaane Lolo and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi. He tween 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Saputra and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.<sup>748</sup> This framework aims to support development across various sectors including health, education and jobs.

<sup>&</sup>lt;sup>742</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>743</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>744</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>&</sup>lt;sup>745</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

<sup>&</sup>lt;sup>746</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>&</sup>lt;sup>747</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>&</sup>lt;sup>748</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-world-bank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

On 30 May 2025, Executive Director Saputra and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services.<sup>749</sup> This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the International Finance Corporation (IFC), noting that Indonesia has a total subscription amount of USD309,305,000.<sup>750</sup> This amount is the same as Indonesia's subscription amount from 15 April 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>751</sup>

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that Indonesia has a total subscription amount of SDR18.49 million.<sup>752</sup> This amount is the same as Indonesia's subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>753</sup>

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>754</sup> The data reveals that Indonesia decreased its contribution to the World Bank's trust funds from USD25,005,581 in fiscal year 2024 to USD10,000,000 in fiscal year 2025, thereby constituting an action that is antithetical to the commitment's objective of mobilizing more headroom finance for the World Bank.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that Indonesia has a total subscription amount of USD2,886.3 million (in 1944 currency).<sup>755</sup> This amount is the same as Indonesia's subscription amount from 17 May 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>756</sup>

Indonesia has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help

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<sup>&</sup>lt;sup>749</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

 $<sup>^{750}</sup>$  INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>751</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf 

T52 MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/ 569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>&</sup>lt;sup>753</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20250428000057/https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>&</sup>lt;sup>754</sup> Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

<sup>&</sup>lt;sup>755</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf <sup>756</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. Indonesia has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. Indonesia has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has partially mobilized more headroom finance to support the World Bank's capacity by maintaining its contributions for the IDA, IFC, IBRD and MIGA. Indonesia has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives. However, it has not increased its contributions across at least three of the five components of the World Bank used to assess compliance: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds.

Thus, Indonesia receives a score of 0.

Analyst: Adriana Meriam Elsabel

## Italy: +1

Italy has fully complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 26 November 2024, Executive Director for Italy, Albania, Greece, Malta, Portugal, San Marino and Timor-Leste Matteo Bugamelli and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project.<sup>757</sup> This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development.<sup>758</sup> This will help address economic and gender disparities and stimulate growth in the Indian state.

On 5 December 2024, Italy's representative Ryo Nakamura and the Gavi, the Vaccine Alliance Board approved changes to support the sustainability of immunization programmes.<sup>759</sup> This includes updating its eligibility and co-financing model to ensure targeted support measures and support lower middle income and International Development Association (IDA)-recipient countries.

On 11 December 2024, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved USD20 million in IDA credit and USD20 million in for an IDA grant to support Bhutan's disaster

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https://www.gavi.org/news/media-room/gavi-board-approves-measures-support-sustainability-vaccine-programmes-boost-access-vulnerable-communities

<sup>&</sup>lt;sup>757</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>&</sup>lt;sup>758</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>759</sup> Gavi Board approves measures to support sustainability of vaccine programmes and boost access in vulnerable communities, Global Alliance for Vaccines and Immunization (Geneva) 5 December 2024. Access Date: 16 May 2025.

and climate preparedness.<sup>760</sup> This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan.<sup>761</sup> Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India.<sup>762</sup> Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation.<sup>763</sup> This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati.<sup>764</sup> This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 17 December 2024, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan.<sup>765</sup> The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.<sup>766</sup>

On 19 December 2024, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of

<sup>&</sup>lt;sup>760</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>761</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>762</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>763</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>764</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

<sup>&</sup>lt;sup>765</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>766</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

Tanzania."<sup>767</sup> The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding. The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>769</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>770</sup>

On 14 January 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon.<sup>771</sup> This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.<sup>772</sup> The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>773</sup>

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf

<sup>&</sup>lt;sup>767</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>&</sup>lt;sup>768</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism <sup>769</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>770</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

<sup>&</sup>lt;sup>771</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

<sup>772</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>773</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

On 28 January 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank.<sup>774</sup> The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 28 February 2025, Deputy Director at the Global Public Goods Office of the International Financial Relations Directorate Gisella Berardi and the Climate Investment Fund (CIF)'s Strategic Climate Fund (SCF) Committee approved financing for several climate-related development projects. This includes USD35.66 million in co-financing for the World Bank and African Development Bank's project for regenerative agriculture and ecosystems in Kenya. The SCF Committee also approved USD60.35 million in co-financing for a land use planning, biodiversity and forest restoration project in Namibia, Malawi, Mozambique, Tanzania, Zambia, with the World Bank and African Development Bank co-financing. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. It is also expected to result in significant private sector investment.

On 14 March 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.<sup>776</sup> This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan.<sup>777</sup> This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be co-financed by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>778</sup> This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual
 Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.)
 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf 
<sup>775</sup> CIF Endorses \$143 Million for Nature in Brazil, Kenya, and Zambezi River Basin, Climate Investment Funds (Washington D.C.) 
28 February 2025. Access Date: 14 July 2025. https://www.cif.org/news/cif-endorses-143-million-nature-brazil-kenya-and-zambezi-river-basin

<sup>&</sup>lt;sup>776</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

<sup>777</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations

World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

On 24 March 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic.<sup>779</sup> This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups.<sup>780</sup> This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan.<sup>781</sup> This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>782</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>783</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea. Deputy Director at the Global Public Goods Office in the International Financial Relations Directorate Gisella Berardi and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>784</sup>

On 15 April 2025, Governor of the Bank of Italy Fabio Panetta and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).<sup>785</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that Italy will contribute EUR733 million to IDA21 between 1 July

Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic 780 Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519 781 Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan 782 Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>783</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>784</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>&</sup>lt;sup>785</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025. https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf

2025 and 30 June 2028. This marks an increase from Italy's pledge of EUR591.39 million for IDA20, thereby mobilizing more headroom finance for the IDA.<sup>786</sup>

On 18 April 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal Access Program.<sup>787</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>788</sup>

On 19 April 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.<sup>789</sup>

On 24 April 2025, Italy signed a co-financing agreement with the World Bank to advance its Mattei Plan for Africa which aims to support energy transition, infrastructure, employment and other developmental challenges in Africa.<sup>790</sup> The World Bank also shared that Italy is increasing its financing for the IDA by 25 per cent for the 21st replenishment and will be increasing its contribution to the IBRD through this agreement.

On 29 April 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund.<sup>791</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

On 30 April 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>792</sup>

<sup>&</sup>lt;sup>786</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025. https://documents1.worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf <sup>787</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025.

https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program <sup>788</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

<sup>&</sup>lt;sup>789</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>790</sup> Italy Increases IDA Commitment, Launches Africa Partnership with World Bank, World Bank Group (Washington D.C.) 24 April 2025. Access Date: 14 July 2025. https://www.worldbank.org/en/news/press-release/2025/04/24/-italy-increases-ida-commitment-launches-africa-partnership-with-world-bank

<sup>&</sup>lt;sup>791</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

<sup>&</sup>lt;sup>792</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

On 1 May 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>793</sup>

On 8 May 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova.<sup>794</sup> The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>795</sup>

On 14 May 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>796</sup>

On 15 May 2025, Alternate Executive Director Miguel Coelho and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi.<sup>797</sup> Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.<sup>798</sup> This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Bugamelli and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance

<sup>&</sup>lt;sup>793</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>794</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>&</sup>lt;sup>795</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

<sup>&</sup>lt;sup>796</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>&</sup>lt;sup>797</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>&</sup>lt;sup>798</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-world-bank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

sustainable development and improve land administration services.<sup>799</sup> This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the International Finance Corporation (IFC), noting that Italy has a total subscription amount of USD796,137,000.800 This marks an increase from Italy's subscription amount of USD760,950,000 from 15 April 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.801

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that Italy has a total subscription amount of SDR49.7 million.<sup>802</sup> This amount is the same as Italy's subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>803</sup>

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>804</sup> The data reveals that Italy decreased its contribution to the World Bank's trust funds from USD152,156,675 in fiscal year 2024 to USD146,838,537 in fiscal year 2025, thereby constituting an action that is antithetical to the commitment's objective of mobilizing more headroom finance for the World Bank.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that Italy has a total subscription amount of USD7,614.4 million (in 1944 currency).<sup>805</sup> This is an increase from its total subscription amount from 17 May 2024, which was of USD7,244.4 million (in 1944 currency).<sup>806</sup> Therefore, Italy has mobilized more headroom finance for the IBRD.

Italy has fully complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. Italy has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan.

<sup>&</sup>lt;sup>799</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

<sup>&</sup>lt;sup>800</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>801</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>802</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>803</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025. https://web.archive.org/web/20250428000057/https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>804</sup> Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

<sup>&</sup>lt;sup>805</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf <sup>806</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

This funding, provided as credits and grants, will address several development challenges in these countries. Italy has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has mobilized more headroom finance to support the World Bank's capacity through increased contributions for IDA21, the IFC and the IBRD, while maintaining its contribution to MIGA. Italy has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives and co-financed initiatives through the CIF's SCF Committee which has supported World Bank projects.

Thus, Italy receives a score of +1.

Analyst: Adriana Meriam Elsabel

## Japan: 0

Japan has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 26 November 2024, Executive Director for Japan Hideaki Imamura and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project.<sup>807</sup> This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Imamura and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development.<sup>808</sup> This will help address economic and gender disparities and stimulate growth in the Indian state.

On 11 December 2024, Executive Director Imamura and the World Bank's Board of Executive Directors approved USD20 million in International Development Association (IDA) credit and USD20 million in for an IDA grant to support Bhutan's disaster and climate preparedness.<sup>809</sup> This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Imamura and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan.<sup>810</sup> Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Imamura and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar

<sup>&</sup>lt;sup>807</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>&</sup>lt;sup>808</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>809</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>810</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

Pradesh, India.<sup>811</sup> Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Imamura and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation.<sup>812</sup> This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Imamura and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati.<sup>813</sup> This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 17 December 2024, Executive Director Imamura and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan.<sup>814</sup> The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.<sup>815</sup>

On 19 December 2024, Executive Director Imamura and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania." The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding.<sup>817</sup> The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus

<sup>&</sup>lt;sup>811</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>812</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>813</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

<sup>&</sup>lt;sup>814</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>815</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

<sup>&</sup>lt;sup>816</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>&</sup>lt;sup>817</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism

on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>818</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>819</sup>

On 14 January 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon.<sup>820</sup> This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Imamura and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.<sup>821</sup> The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>822</sup>

On 28 January 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank.<sup>823</sup> The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 27 February 2025, Director for Climate Change and Environmental Issues at the Ministry of Finance Tsuyoshi Hyokai and the Climate Investment Fund (CIF)'s Clean Technology Fund (CTF) Committee approved USD65 million for concessional finance and USD5 million grants for the India Investment Plan.<sup>824</sup> This includes USD23 million in lending and USD1,904,762 in grant co-financing for the IBRD's offshore wind and grid strengthening projects and USD9 million in lending and USD650,000 in grant co-financing for the International Financial Corporation (IFC)'s battery storage system project. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. This project is also expected to generate significant private sector investment.

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<sup>&</sup>lt;sup>818</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>&</sup>lt;sup>819</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

<sup>820</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>822</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf <sup>824</sup> Meeting of the CTF Trust Fund Committee, Climate Investment Funds (Washington D.C.) 27 February 2025. Access Date: 14 July 2025. https://cif.org/sites/cif\_enc/files/meeting-documents/ctf\_tfc.33\_05\_rei\_india\_investment-plan\_02072025.pdf

On 28 February 2025, Director Hyokai and the CIF's Strategic Climate Fund (SCF) Committee approved financing for several climate-related development projects. This includes USD35.66 million in co-financing for the World Bank and African Development Bank's project for regenerative agriculture and ecosystems in Kenya. The SCF Committee also approved USD60.35 million in co-financing for a land use planning, biodiversity and forest restoration project in Namibia, Malawi, Mozambique, Tanzania, Zambia, with the World Bank and African Development Bank co-financing. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. It is also expected to result in significant private sector investment.

On 14 March 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.<sup>826</sup> This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan.<sup>827</sup> This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be co-financed by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>828</sup> This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic.<sup>829</sup> This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience

G20 Research Group, 16 September 2025

<sup>825</sup> CIF Endorses \$143 Million for Nature in Brazil, Kenya, and Zambezi River Basin, Climate Investment Funds (Washington D.C.) 28 February 2025. Access Date: 14 July 2025. https://www.cif.org/news/cif-endorses-143-million-nature-brazil-kenya-and-zambezi-river-basin

<sup>&</sup>lt;sup>826</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations
 World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

<sup>&</sup>lt;sup>829</sup> World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic

for vulnerable groups.<sup>830</sup> This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan.<sup>831</sup> This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>832</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>833</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea. Director Hyokai and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>834</sup>

On 15 April 2025, Minister of Finance Katsunobu Kato and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).835 The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that Japan will contribute JPY425,700 million to IDA21 between 1 July 2025 and 30 June 2028. This marks an increase from Japan's pledge of JPY376,743.34 million for IDA20, thereby mobilizing more headroom finance for the IDA.836On 18 April 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal Access Program.837 This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program

 <sup>830</sup> Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26
 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519
 831 Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan
 832 Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>833</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>834</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>&</sup>lt;sup>835</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf <sup>836</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025.

https://documents 1. worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf

<sup>&</sup>lt;sup>837</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025.

On 18 April 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>838</sup>

On 19 April 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.<sup>839</sup>

On 24 April 2025, Minister Kato spoke at the World Bank Development Committee's 111th Meeting, noting that Japan's JPY425,700 million contribution to IDA21 was approved on 11 April 2025. Minister Kato also announced a USD500 million credit enhancement for the IBRD for 2025, a USD3 million contribution for the World Bank, Japan and World Health Organization's Universal Health Coverage Knowledge Hub, a USD16 million contribution for Phase Four of the Universal Health Coverage Program and USD30 million from the Japan Policy and Human Resources Development Fund for the World Bank's "activities for food and nutrition security in Africa." These contributions support the mobilization of more headroom finance for the World Bank, including the IDA, IBRD and trust funds.

On 29 April 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund.<sup>841</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

On 30 April 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>842</sup>

On 1 May 2025, Executive Director Imamura and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>843</sup>

On 8 May 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova.<sup>844</sup> The Moldova Supporting Economic

<sup>&</sup>lt;sup>838</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025.

https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

<sup>&</sup>lt;sup>839</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>840</sup> Statement by H.E. Katsunobu Kato Minister of Finance Japan, World Bank Group (Washington D.C.) 24 April 2025. Access Date: 3 August 2025. https://documents1.worldbank.org/curated/en/099042425181534130/pdf/BOSIB-5616b8b3-d2bb-4cd5-ad66-836ffab6ee35.pdf

<sup>&</sup>lt;sup>841</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

<sup>&</sup>lt;sup>842</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>843</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth

Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>845</sup>

On 14 May 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>846</sup>

On 15 May 2025, the World Bank's Board of Executive Directors, of which Japan is a part, approved a USD350 million grant from the IDA to support Malawi's Mpatamanga Hydropower Storage Project to transform the country's energy sector and promote economic growth.<sup>847</sup>

On 15 May 2025, Advisor to Executive Director Imamura Soya Otani and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi.<sup>848</sup> Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Imamura and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.849 This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Imamura and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services.<sup>850</sup> This will support sustainable development in cities in Cameroon.

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<sup>&</sup>lt;sup>844</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>&</sup>lt;sup>845</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

<sup>&</sup>lt;sup>846</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

<sup>&</sup>lt;sup>847</sup> Malawi: World Bank Approves Grant Financing for Landmark 358.5 Megawatt Mpatamanga Hydropower Storage Project, World Bank Group (Washington D.C.) 15 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/15/malawi-afe-world-bank-approves-grant-financing-for-landmark-358-5-megawatt-mpatamanga-hydropower-storage-project

<sup>&</sup>lt;sup>848</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>&</sup>lt;sup>849</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-world-bank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

<sup>850</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IFC, noting that Japan has a total subscription amount of USD1,800,442,000.851 This amount is the same as Japan's subscription amount form 15 April 2024.852

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that Japan has a total subscription amount of SDR89.79 million.<sup>853</sup> This amount is the same as Japan's subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>854</sup>

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>855</sup> The data reveals that Japan decreased its contribution to the World Bank's trust funds from USD1,156,556,651 in fiscal year 2024 to USD810,705,566 in fiscal year 2025, thereby constituting an action that is antithetical to the commitment's objective of mobilizing more headroom finance for the World Bank.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that Japan has a total subscription amount of USD19,988.5 million (in 1944 currency). This amount is the same as Japan subscription amount from 17 May 2024. This does not include the USD500 million credit enhancement announced on 24 April 2025.

Japan has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. Japan has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. Japan has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has partially mobilized more headroom finance to support the World Bank's capacity through increased contributions for IDA21 and the IBRD through subscriptions and a credit enhancement, while maintaining its contributions to the IFC and MIGA. Japan has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank

<sup>&</sup>lt;sup>851</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>852</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf 853 MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

WULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025. https://web.archive.org/web/20250428000057/https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf 855 Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July

<sup>2025.</sup> https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459
856 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER

COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

https://thedocs.worldbank.org/en/doc/a163/4a6cee03/e2/4c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pd<sup>1</sup>857 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

initiatives and co-financed initiatives through the CIF's SCF and CTF Committees which have supported several World Bank, IBRD and IFC projects. However, it has not increased its contributions across at least three of the five components of the World Bank used to assess compliance: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds.

Thus, Japan receives a score of 0.

Analysts: Sena Gladza and Lorenzo Songsare Shevy

## Korea: 0

Korea has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 25 November 2024, the Ministry of Economy and Finance announced a USD7 million contribution to the Green Climate Fund's new Loss and Damage Fund during the COP29 conference in Baku.<sup>858</sup> The funding will help developing countries cope with climate-related disasters, such as rising sea levels and extreme weather events. The Green Climate Fund is one of the World Bank's financial intermediary funds.

On 26 November 2024, Executive Director for Korea, Australia and other members Robert Bruce Nicholl and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project.<sup>859</sup> This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development.<sup>860</sup> This will help address economic and gender disparities and stimulate growth in the Indian state.

On 5 December 2024, Korea's representative Mark Lloyd and the Gavi, the Vaccine Alliance Board approved changes to support the sustainability of immunization programmes.<sup>861</sup> This includes updating its eligibility and co-financing model to ensure targeted support measures and support lower middle income and International Development Association (IDA)-recipient countries.

On 11 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD20 million in IDA credit and USD20 million in for an IDA grant to support Bhutan's disaster and climate preparedness.<sup>862</sup> This will support new hydropower projects, early warning systems and increased resilience.

<sup>858</sup> Korea Contributes to Green Climate Fund's Loss and Damage Fund, Ministry of Economy and Finance (Seoul) 25 November 2024. Access Date: 7 May 2025. https://english.moef.go.kr/pc/selectTbPressCenterDtl.do?boardCd=N0001&seq=6017 859 World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management 860 World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>861</sup> Gavi Board approves measures to support sustainability of vaccine programmes and boost access in vulnerable communities, Global Alliance for Vaccines and Immunization (Geneva) 5 December 2024. Access Date: 16 May 2025.

https://www.gavi.org/news/media-room/gavi-board-approves-measures-support-sustainability-vaccine-programmes-boost-access-vulnerable-communities

<sup>&</sup>lt;sup>862</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

On 12 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan. 863 Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India.<sup>864</sup> Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation.<sup>865</sup> This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati.<sup>866</sup> This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 17 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan.<sup>867</sup> The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.<sup>868</sup>

On 19 December 2024, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania." The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

<sup>&</sup>lt;sup>863</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>864</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>865</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>866</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

<sup>&</sup>lt;sup>867</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>868</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

<sup>&</sup>lt;sup>869</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

On 8 January 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding.<sup>870</sup> The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>871</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>872</sup>

On 14 January 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon.<sup>873</sup> This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.874 The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.875

On 28 January 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank.<sup>876</sup> The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

<sup>871</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 202 https://projects.worldbank.org/en/projects-operations/project-detail/P179509

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf

<sup>&</sup>lt;sup>870</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism <sup>871</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025.

<sup>872</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

<sup>873</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

<sup>&</sup>lt;sup>874</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>875</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf <sup>876</sup> Asian Development Bank — World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

On 28 February 2025, Korea's representative Do Ik Kim and the Climate Investment Fund (CIF)'s Strategic Climate Fund (SCF) Committee approved financing for several climate-related development projects. This includes USD35.66 million in co-financing for the World Bank and African Development Bank's project for regenerative agriculture and ecosystems in Kenya. The SCF Committee also approved USD60.35 million in co-financing for a land use planning, biodiversity and forest restoration project in Namibia, Malawi, Mozambique, Tanzania, Zambia, with the World Bank and African Development Bank co-financing. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. It is also expected to result in significant private sector investment.

On 10 March 2025, Director General for the Fiscal Policy Bureau at the Ministry of Economy and Finance Moonsun Jang and the IBRD and IDA's Director for Strategy and Operations Elisabeth Huybens signed an administration agreement whereby Korea will provide USD2,300,000 for the Public Expenditure Management Network in Asia Phase III Multi-Donor Trust Fund.<sup>878</sup> Of this, USD900,000 will be deposited by 30 June 2025, with the remainder in 2026-2028. On 14 March 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.<sup>879</sup> This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan. 880 This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be co-financed by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 18 March 2025, the International Finance Corporation (IFC) and Inter-American Development Bank Invest announced a USD13.5 million investment for Solengy Haiti S.A., a solar energy company in Haiti.<sup>881</sup> Of this, USD1.5 million will be provided through the Korea Green, Resilient and Innovative Development program. This funding will support 10 megawatts-peak in solar energy and 20 megawatts-hours of energy storage, supporting energy distribution, resilience and transformation.

On 21 March 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>882</sup> This

<sup>&</sup>lt;sup>877</sup> CIF Endorses \$143 Million for Nature in Brazil, Kenya, and Zambezi River Basin, Climate Investment Funds (Washington D.C.) 28 February 2025. Access Date: 14 July 2025. https://www.cif.org/news/cif-endorses-143-million-nature-brazil-kenya-and-zambezi-river-basin

<sup>&</sup>lt;sup>878</sup> Administration Agreement between the Republic of Korea, acting through its Ministry of Economy and Finance, and the International Bank for Reconstruction and Development and the International Development Association concerning the Public Expenditure Management Network in Asia Phase III Multi-Donor Trust Fund (TF074213), World Bank Group (Washington D.C.) 12 March 2025. Access Date: 4 August 2025. https://documents1.worldbank.org/curated/en/099031225082560579/pdf/TF074213-1fd47cae-9420-4652-814d-99ffa4c640a1.pdf

<sup>&</sup>lt;sup>879</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

Rakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations
 IFC and IDB Invest Partner to Expand Solar Energy Solutions in Haiti, International Finance Corporation (Port-au-Prince) 18
 March 2025. Access Date: 4 August 2025. https://www.ifc.org/en/pressroom/2025/ifc-and-idb-invest-partner-to-expand-solar-energy-solutions-in-haiti

<sup>&</sup>lt;sup>882</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic.<sup>883</sup> This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups.<sup>884</sup> This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan.<sup>885</sup> This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>886</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>887</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea. Korea's representative at the Global Environmental Facility Richard Bontjer and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>888</sup>

On 8 April 2025, Director General for the Development Finance Bureau at the Ministry of Economy and Finance Jisung Moon and the IBRD's Director of Trust Funds and Partner Relations Maitreyi B Das signed an agreement whereby Korea will provide USD7,000,000 for the Trust Fund for the Fund for responding to

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Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic seed Screngthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519 seed Fakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan seed Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-

<sup>&</sup>lt;sup>887</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>888</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

Loss and Damage.<sup>889</sup> Of this, USD2,150,000 will be deposited by 30 September 2025, with the remainder in 2026-2027.

On 15 April 2025, Deputy Prime Minister and Minister of Economy and Finance Sang Mok Choi and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).<sup>890</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that Korea will contribute KRW845,600 million to IDA21 between 1 July 2025 and 30 June 2028. This marks an increase from Korea's pledge of KRW584,773.42 million for IDA20, thereby mobilizing more headroom finance for the IDA.<sup>891</sup> Korea initially announced its contribution increase during the G20 Summit on 18 November 2024.<sup>892</sup>

On 18 April 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal Access Program.<sup>893</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>894</sup>

On 19 April 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.<sup>895</sup>

On 29 April 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-

<sup>&</sup>lt;sup>889</sup> Trust Fund Contribution Agreement between the Republic of Korea, acting through its Ministry of Economy and Finance, and the International Bank for Reconstruction and Development, serving as the interim trustee of the Trust Fund for the Fund for responding to Loss and Damage, World Bank Group (Washington D.C.) 8 April 2025. Access Date: 4 August 2025. https://documents1.worldbank.org/curated/en/099040825091535883/pdf/TF069040-f352f991-0249-445e-9761-9c74701715a0.pdf

<sup>890</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025. https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf

Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025. https://documents1.worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf

892 Korea Announces Early Pledge to IDA21 during G20 Summit in Rio de Janeiro, World Bank Group (Rio de Janeiro) 18

November 2024. Access Date: 3 August 2025. https://www.worldbank.org/en/news/press-release/2024/11/18/korea-announces-early-pledge-to-ida21-during-g20-summit-in-rio-de-janeiro

<sup>&</sup>lt;sup>893</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program

<sup>&</sup>lt;sup>894</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

<sup>&</sup>lt;sup>895</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

Donor Trust Fund.<sup>896</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

On 30 April 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>897</sup>

On 1 May 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>898</sup>

On 8 May 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova. The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>900</sup>

On 14 May 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>901</sup>

On 15 May 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi. Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

<sup>&</sup>lt;sup>896</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

<sup>&</sup>lt;sup>897</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>898</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>899</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>&</sup>lt;sup>900</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

<sup>&</sup>lt;sup>901</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>&</sup>lt;sup>902</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

On 22 May 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.903 This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Nicholl and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services. 904 This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IFC, noting that Korea has a total subscription amount of USD323,047,000.905 This marks an increase from Korea's subscription amount of USD308,769,000 from 15 April 2024, thereby mobilizing more headroom finance for the World Bank.906 This amount does not include co-financing initiatives with the IFC.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that Korea has a total subscription amount of SDR7.91 million. This amount is the same as Korea's subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank. Bank. Solve 100 Mark. Solve

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset. The data reveals that Korea decreased its contribution to the World Bank's trust funds from USD193,204,980 in fiscal year 2024 to USD144,227,171 in fiscal year 2025, thereby constituting an action that is antithetical to the commitment's objective of mobilizing more headroom finance for the World Bank. This contribution includes USD900,000 for the Public Expenditure Management Network in Asia Phase III Multi-Donor Trust Fund and USD2,150,000 for the Trust Fund for the Fund for responding to Loss and Damage.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that Korea has a total subscription amount of USD4,528.5 million (in 1944 currency).<sup>910</sup>

https://the docs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

<sup>&</sup>lt;sup>903</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-world-bank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

<sup>&</sup>lt;sup>904</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

<sup>&</sup>lt;sup>905</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>906</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>907</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>908</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025. https://web.archive.org/web/20250428000057/https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf 909 Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July

<sup>2025.</sup> https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459
910 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER
COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

This amount is the same as Korea's subscription amount from 17 May 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>911</sup>

Korea has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. Korea has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. Korea has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has partially mobilized more headroom finance to support the World Bank's capacity through increased contributions for IDA21 and the IFC, while maintaining its contributions to the IBRD and MIGA. Korea has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives and co-financed initiatives through the CIF's SCF Committee which has supported World Bank projects. However, it has not increased its contributions across at least three of the five components of the World Bank used to assess compliance: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds.

Thus, Korea receives a score of 0.

Analyst: Soohyun Lee

## Mexico: 0

Mexico has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 26 November 2024, Executive Director for Mexico, Spain, Costa Rica, El Salvador, Guatemala, Honduras and Nicaragua Teresa Solbes and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project. This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Solbes and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development. This will help address economic and gender disparities and stimulate growth in the Indian state.

On 11 December 2024, Executive Director Solbes and the World Bank's Board of Executive Directors approved USD20 million in International Development Association (IDA) credit and USD20 million in for

<sup>911</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://the docs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

<sup>&</sup>lt;sup>912</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>&</sup>lt;sup>913</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

an IDA grant to support Bhutan's disaster and climate preparedness.<sup>914</sup> This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Solbes and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan.<sup>915</sup> Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Solbes and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India. 916 Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Solbes and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation. This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Solbes and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati. This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 17 December 2024, Executive Director Solbes and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan. The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development. P20

On 19 December 2024, Executive Director Solbes and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of

<sup>&</sup>lt;sup>914</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>915</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>916</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>917</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>918</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

<sup>&</sup>lt;sup>919</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>920</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

Tanzania."921 The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding. The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau. Pair This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.

On 14 January 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon. 925 This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Solbes and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.926 The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.927

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf

<sup>&</sup>lt;sup>921</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>&</sup>lt;sup>922</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism <sup>923</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>&</sup>lt;sup>924</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

<sup>925</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

<sup>&</sup>lt;sup>926</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>&</sup>lt;sup>927</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

On 28 January 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank. 928 The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 14 March 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.929 This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan.<sup>930</sup> This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be cofinanced by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>931</sup> This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic. 932 This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups. 933 This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

<sup>928</sup> Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf 929 New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-tostrengthen-communities-and-support-vulnerable-groups-in-djibouti

<sup>930</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/pressrelease/2025/03/13/pakistan-world-bank-approves-102 m-to-boost-financial-inclusion-resilience-for-vulnerable-populations931 World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-

<sup>932</sup> World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/pressrelease/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic and the control of the control o933 Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519

On 28 March 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan.<sup>934</sup> This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>935</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>936</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to cofinance this initiative which aims to improve water, sanitation, and hygiene in Guinea. General Director of International Fora and Sustainable Finance Ministry of Finance and Public Credit Regina Rosales Talamas and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>937</sup>

On 15 April 2025, Minister of Finance and Public Credit Edgar Amador Zamora and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).<sup>938</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that Mexico will not contribute to IDA21 between 1 July 2025 and 30 June 2028. This marks a decrease from Mexico's pledge of USD17 million for IDA20, thereby constituting an action that is antithetical to the commitment's objective of mobilizing more headroom finance for the World Bank.<sup>939</sup>

On 18 April 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal Access Program. This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

 <sup>&</sup>lt;sup>934</sup> Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan
 <sup>935</sup> Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services,
 World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>936</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>937</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>&</sup>lt;sup>938</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf <sup>939</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025.

https://documents 1. worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf

<sup>&</sup>lt;sup>940</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program

On 18 April 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>941</sup>

On 19 April 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.942

On 29 April 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund.<sup>943</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

On 30 April 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>944</sup>

On 1 May 2025, Executive Director Solbes and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>945</sup>

On 8 May 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova. The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>947</sup>

<sup>&</sup>lt;sup>941</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic <sup>942</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>943</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

<sup>&</sup>lt;sup>944</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>945</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>946</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>&</sup>lt;sup>947</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

On 14 May 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>948</sup>

On 15 May 2025, Advisor to Executive Director Solbes Shanti Guardado and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi. He Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Solbes and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.950 This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Solbes and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services. 951 This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the International Finance Corporation (IFC), noting that Mexico has a total subscription amount of USD232,794,000.952 This amount is the same as Mexico's subscription amount from 15 April 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.953

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that Mexico has a total subscription amount of SDR11.92 million.<sup>954</sup> This amount is the same as Mexico's subscription amount from

G20 Research Group, 16 September 2025

569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>&</sup>lt;sup>948</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>&</sup>lt;sup>949</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>&</sup>lt;sup>950</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-worldbank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

<sup>&</sup>lt;sup>951</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

<sup>&</sup>lt;sup>952</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>953</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>954</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/

30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>955</sup>

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset. The data reveals that Mexico decreased its contribution to the World Bank's trust funds from USD3,235,601 in fiscal year 2024 to USD2,607,519 in fiscal year 2025, thereby constituting an action that is antithetical to the commitment's objective of mobilizing more headroom finance for the World Bank.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that Mexico has a total subscription amount of USD4,772 million (in 1944 currency). This is an increase in its total subscription amount from 17 May 2024, which was USD4,011.9 million (in 1944 currency). Therefore, Mexico has mobilized more headroom finance for the IBRD.

Mexico has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. Mexico has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. Mexico has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has partially mobilized more headroom finance to support the World Bank's capacity through increased contribution for the IBRD, while maintaining its contributions to the IFC and MIGA. Mexico has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives. However, it has not increased its contributions across at least three of the five components of the World Bank used to assess compliance: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds.

Thus, Mexico receives a score of 0.

Analyst: Juhi Kosamia

#### Russia: 0

Russia has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 26 November 2024, Alternate Executive Director for Russia, Syria and Belarus Alexey Morozov and the World Bank's Board of Executive Directors approved USD250 million in International Bank for

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<sup>955</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025. https://web.archive.org/web/20250428000057/https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf 956 Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

<sup>&</sup>lt;sup>957</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf <sup>958</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

Reconstruction and Development (IBRD) funding for Morocco's solid waste management project. This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Morozov and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development. This will help address economic and gender disparities and stimulate growth in the Indian state.

On 11 December 2024, Executive Director Morozov and the World Bank's Board of Executive Directors approved USD20 million in International Development Association (IDA) credit and USD20 million in for an IDA grant to support Bhutan's disaster and climate preparedness.<sup>961</sup> This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Morozov and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan. 962 Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Morozov and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India. 963 Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Morozov and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation.<sup>964</sup> This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Morozov and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati. This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

<sup>&</sup>lt;sup>959</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>&</sup>lt;sup>960</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>961</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>962</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>963</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>964</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>965</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

On 17 December 2024, Executive Director Morozov and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan. The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.

On 19 December 2024, Executive Director Morozov and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania."968 The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding. The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>970</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>971</sup>

On 14 January 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon.<sup>972</sup> This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Morozov and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.973 The framework will focus on

<sup>&</sup>lt;sup>966</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>967</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

<sup>&</sup>lt;sup>968</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>&</sup>lt;sup>969</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism <sup>970</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>&</sup>lt;sup>971</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

<sup>&</sup>lt;sup>972</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>974</sup>

On 28 January 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank.<sup>975</sup> The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 14 March 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.<sup>976</sup> This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan.<sup>977</sup> This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be co-financed by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>978</sup> This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic.<sup>979</sup> This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary

<sup>&</sup>lt;sup>973</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>&</sup>lt;sup>974</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf <sup>975</sup> Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf <sup>976</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

<sup>&</sup>lt;sup>977</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-

release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations <sup>978</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

<sup>&</sup>lt;sup>979</sup> World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic

Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups. This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan. This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project. The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project. The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea. Russia's representative at the Global Environmental Facility Ruzanna Grigoryan and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project. 1984

On 15 April 2025, Deputy Prime Minister Alexei Logvinovich Overchuk and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).985 The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that Russia will not contribute to IDA21 between 1 July 2025 and 30 June 2028. This marks a decrease from Russia's pledge of USD50 million for IDA20, thereby constituting an action that is antithetical to the commitment's objective of mobilizing more headroom finance for the World Bank.986

On 18 April 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation

 <sup>&</sup>lt;sup>980</sup> Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26
 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519
 <sup>981</sup> Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan
 <sup>982</sup> Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>983</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>984</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>&</sup>lt;sup>985</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf <sup>986</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf

Universal Access Program.<sup>987</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan. 988

On 19 April 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.<sup>989</sup>

On 29 April 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund.<sup>990</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

On 30 April 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>991</sup>

On 1 May 2025, Executive Director Morozov and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity. 992

On 8 May 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova.<sup>993</sup> The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

<sup>&</sup>lt;sup>987</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program

<sup>&</sup>lt;sup>988</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

<sup>&</sup>lt;sup>989</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>990</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

<sup>&</sup>lt;sup>991</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>992</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>993</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

On 12 May 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.994

On 14 May 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters. 995

On 15 May 2025, Senior Advisor to Executive Director Morozov Dzhanneta Medzhidova and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi.<sup>996</sup> Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Morozov and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.997 This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Morozov and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services.<sup>998</sup> This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the International Finance Corporation (IFC), noting that Russia has a total subscription amount of USD784,211,000.999 This amount is the same as Russia's subscription amount from 15 April 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank. 1000

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf

<sup>994</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creationfor-afe-eswatinis-youth

<sup>995</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-floodrisk-reduction-and-recovery

<sup>996</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/ en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>997</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-worldbank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

<sup>&</sup>lt;sup>998</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-andland-services-in-cameroon

<sup>999</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://the docs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf1000 INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that Russia has a total subscription amount of SDR55.28 million. This amount is the same as Russia's subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank. 1002

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that Russia has a total subscription amount of USD7,912.1 million (in 1944 currency). This amount is the same as Russia's subscription amount from 17 May 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank. 1004

Russia has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. Russia has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. Russia has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has partially mobilized more headroom finance to support the World Bank's capacity by maintaining its contributions for the IFC, IBRD and MIGA. Russia has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives. However, it has not increased its contributions across at least three of the five components of the World Bank used to assess compliance: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds.

Thus, Russia receives a score of 0.

Analyst: Christine Huang

## Saudi Arabia: 0

Saudi Arabia has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 26 November 2024, Executive Director for Saudi Arabia Suhail Saeed and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development

<sup>&</sup>lt;sup>1001</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf <sup>1002</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20250428000057/https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>&</sup>lt;sup>1003</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf <sup>1004</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

- (IBRD) funding for Morocco's solid waste management project. <sup>1005</sup> This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.
- On 3 December 2024, Executive Director Saeed and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development. This will help address economic and gender disparities and stimulate growth in the Indian state.
- On 11 December 2024, Executive Director Saeed and the World Bank's Board of Executive Directors approved USD20 million in International Development Association (IDA) credit and USD20 million in for an IDA grant to support Bhutan's disaster and climate preparedness. 1007 This will support new hydropower projects, early warning systems and increased resilience.
- On 12 December 2024, Executive Director Saeed and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan. Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.
- On 12 December 2024, Executive Director Saeed and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India. 1009 Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.
- On 12 December 2024, Executive Director Saeed and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation. This will support environmental resilience, sustainability and development.
- On 13 December 2024, Executive Director Saeed and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati. This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

<sup>&</sup>lt;sup>1005</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>&</sup>lt;sup>1006</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>1007</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>1008</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>1009</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>1010</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>1011</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

On 17 December 2024, Executive Director Saeed and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan. The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development. 1013

On 19 December 2024, Executive Director Saeed and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania." The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding. The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau. 1016 This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups. 1017

On 14 January 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon. This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Saeed and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039. The framework will focus on policy

<sup>&</sup>lt;sup>1012</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>1013</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

<sup>&</sup>lt;sup>1014</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>1015</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism 1016 Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>&</sup>lt;sup>1017</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

<sup>1018</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>1020</sup>

On 28 January 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank. 1021 The cofinancing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 14 March 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti. This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan. This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be cofinanced by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines. This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic. 1025 This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary

<sup>1019</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>1020</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf local Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

<sup>1023</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-

release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations <sup>1024</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

<sup>1025</sup> World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic

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Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups. 1026 This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan. 1027 This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>1028</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>1029</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea. The Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>1030</sup>

On 15 April 2025, Minister of Finance Mohammed A. Al-Jadaan and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for IDA21.<sup>1031</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and confirms that Saudi Arabia will contribute USD700 million to IDA21 between 1 July 2025 and 30 June 2028. This contribution is the same as Saudi Arabia's pledge for IDA20, thereby partially complying with the commitment's goal to mobilize more headroom finance for the IDA.<sup>1032</sup>

On 18 April 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal

<sup>&</sup>lt;sup>1026</sup> Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519 <sup>1027</sup> Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan <sup>1028</sup> Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>1029</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>1030</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>&</sup>lt;sup>1031</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf <sup>1032</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf

Access Program.<sup>1033</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>1034</sup>

On 19 April 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti. 1035

On 24 April 2025, Minister of Finance Mohammed Aljadaan issued a joint statement with the International Monetary Fund's Managing Director Kristalina Georgieva and President of World Bank Group Ajay Banga regarding Syria. They emphasized international support for Syria's stabilization, economic reforms and institutional rebuilding and called for continued coordination among global partners, with plans to assess progress by the October 2025 Annual Meetings.

On 27 April 2025, Minister Aljadaan and Qatar's Minister of Finance Ali bin Ahmed Al Kuwari jointly announced their pledge to settle Syria's USD15 million outstanding debts to the World Bank Group. This will enable the World Bank to resume financial and technical operations in Syria after more than fourteen years of suspension, supporting its development. 1038

On 29 April 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund. 1039 This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

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<sup>&</sup>lt;sup>1033</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program

<sup>&</sup>lt;sup>1034</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025.

https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

<sup>&</sup>lt;sup>1035</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>1036</sup> Joint Statement by Saudi Finance Minister, IMF Managing Director, and World Bank Group President on Syria, World Bank Group (Washington D.C.) 24 April 2025. Access Date: 13 May 2025.

https://www.worldbank.org/en/news/statement/2025/04/24/joint-statement-by-saudi-finance-minister-imf-managing-director-and-world-bank-group-president-on-syria

<sup>&</sup>lt;sup>1037</sup> Saudi Arabia, Qatar to settle Syria's outstanding to World Bank, Al Jazeera (Washington D.C.) 27 April 2025. Access Date: 8 May 2025. https://www.aljazeera.com/news/2025/4/27/saudi-arabia-qatar-to-settle-syrias-outstanding-debt-to-world-bank <sup>1038</sup> Saudi Arabia, Qatar to settle Syria's outstanding debt to World Bank, Al Jazeera (Doha) 27 April 2025. Access Date: 8 May 2025. https://www.aljazeera.com/news/2025/4/27/saudi-arabia-qatar-to-settle-syrias-outstanding-debt-to-world-bank <sup>1039</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

On 30 April 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin. 1040

On 1 May 2025, Executive Director Saeed and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>1041</sup>

On 8 May 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova. The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>1043</sup>

On 14 May 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>1044</sup>

On 15 May 2025, Advisor to Executive Director Saeed Rafan Alfrayyan and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi. <sup>1045</sup> Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Saeed and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031. This framework aims to support development across various sectors including health, education and jobs.

<sup>&</sup>lt;sup>1040</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

 $<sup>^{1041}</sup>$  BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-

release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>1042</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>&</sup>lt;sup>1043</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

<sup>&</sup>lt;sup>1044</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>&</sup>lt;sup>1045</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>&</sup>lt;sup>1046</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-world-bank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

On 30 May 2025, Executive Director Saeed and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services. 1047 This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the International Finance Corporation (IFC), noting that Saudi Arabia has a total subscription amount of USD583,805,000.<sup>1048</sup> This marks an increase from Saudi Arabia's subscription amount of USD551,552,000 from 15 April 2024, thereby mobilizing more headroom finance for the World Bank.<sup>1049</sup>

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that Saudi Arabia has a total subscription amount of SDR55.28 million. This amount is the same as Saudi Arabia's subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank. 1051

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>1052</sup> The data reveals that Saudi Arabia decreased its contribution to the World Bank's trust funds from USD55,972,180 in fiscal year 2024 to USD10,000,000 in fiscal year 2025, thereby constituting an action that is antithetical to the commitment's objective of mobilizing more headroom finance for the World Bank.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that Saudi Arabia has a total subscription amount of USD7,696.7 million (in 1944 currency). This amount is the same as Saudi Arabia's subscription amount from 17 May 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank. 1054

Saudi Arabia has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. Saudi Arabia has participated in World Bank

<sup>&</sup>lt;sup>1047</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

 $<sup>^{1048}</sup>$  INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>1049</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>1050</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>&</sup>lt;sup>1051</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025. https://web.archive.org/web/20250428000057/

https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf <sup>1052</sup> Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

<sup>&</sup>lt;sup>1053</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf <sup>1054</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. Saudi Arabia has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has partially mobilized more headroom finance to support the World Bank's capacity through increased contributions for the IFC and the IDA through its 21st replenishment and co-financing for Tajikistan through the Saudi Bank for Development, while maintaining its contributions to the IBRD and MIGA. However, Saudi Arabia has not increased its contributions across at least three of the five components of the World Bank used to assess compliance: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds.

Thus, Saudi Arabia receives a score of 0.

Analyst: Karissa Cruz

## South Africa: 0

South Africa has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 26 November 2024, Executive Director for South Africa, Angola and Nigeria Zainab Ahmed and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project.<sup>1055</sup> This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Ahmed and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development. This will help address economic and gender disparities and stimulate growth in the Indian state.

On 11 December 2024, Executive Director Ahmed and the World Bank's Board of Executive Directors approved USD20 million in International Development Association (IDA) credit and USD20 million in for an IDA grant to support Bhutan's disaster and climate preparedness. This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Ahmed and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan. Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

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 $<sup>^{1055}</sup>$  World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>&</sup>lt;sup>1056</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>1057</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>1058</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

On 12 December 2024, Executive Director Ahmed and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India. 1059 Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Ahmed and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation. This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Ahmed and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati. This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 17 December 2024, Executive Director Ahmed and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan. The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development. 1063

On 19 December 2024, Executive Director Ahmed and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania." The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding. The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive

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<sup>&</sup>lt;sup>1059</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>1060</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>1061</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

<sup>&</sup>lt;sup>1062</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>1063</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

<sup>&</sup>lt;sup>1064</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>&</sup>lt;sup>1065</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism

Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau. This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups. 1067

On 14 January 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon. 1068 This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039. The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development. The framework aims to enhance of the propriate allocation of resources through long-term plans for sustainable development.

On 28 January 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank. 1071 The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 27 February 2025, Deputy Director-General of Climate Change and Air Quality Management Maesela Kekana and the Climate Investment Fund (CIF)'s Clean Technology Fund (CTF) Committee approved USD65 million for concessional finance and USD5 million grants for the India Investment Plan. This includes USD23 million in lending and USD1,904,762 in grant co-financing for the IBRD's offshore wind and grid strengthening projects and USD9 million in lending and USD650,000 in grant co-financing for the International Financial Corporation (IFC)'s battery storage system project. This approval marks the

<sup>&</sup>lt;sup>1066</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>&</sup>lt;sup>1067</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

<sup>&</sup>lt;sup>1068</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

<sup>&</sup>lt;sup>1069</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

 $<sup>^{1070}</sup>$  Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf <sup>1071</sup> Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf 
<sup>1072</sup> Meeting of the CTF Trust Fund Committee, Climate Investment Funds (Washington D.C.) 27 February 2025. Access Date: 14 
July 2025. https://cif.org/sites/cif\_enc/files/meeting-documents/ctf\_tfc.33\_05\_rei\_india\_investment-plan\_02072025.pdf

mobilization of headroom finance to increase World Bank's capacity to address global challenges. This project is also expected to generate significant private sector investment.

On 28 February 2025, Deputy Director-General Kekana and the CIF's Strategic Climate Fund (SCF) Committee approved financing for several climate-related development projects. This includes USD35.66 million in co-financing for the World Bank and African Development Bank's project for regenerative agriculture and ecosystems in Kenya. The SCF Committee also approved USD60.35 million in co-financing for a land use planning, biodiversity and forest restoration project in Namibia, Malawi, Mozambique, Tanzania, Zambia, with the World Bank and African Development Bank co-financing. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. It is also expected to result in significant private sector investment.

On 14 March 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti. 1074 This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan. This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be co-financed by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines. 1076 This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic.<sup>1077</sup> This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience

<sup>&</sup>lt;sup>1073</sup> CIF Endorses \$143 Million for Nature in Brazil, Kenya, and Zambezi River Basin, Climate Investment Funds (Washington D.C.) 28 February 2025. Access Date: 14 July 2025. https://www.cif.org/news/cif-endorses-143-million-nature-brazil-kenya-and-zambezi-river-basin

<sup>&</sup>lt;sup>1074</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

 $<sup>^{1075}</sup>$  Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-

release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations <sup>1076</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

<sup>&</sup>lt;sup>1077</sup> World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic

for vulnerable groups.<sup>1078</sup> This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan. This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project. The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>1081</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea. South Africa's representative at the Global Environmental Facility Qongqong Hoohlo and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>1082</sup>

On 15 April 2025, Minister of Finance Enoch Godongwana and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).<sup>1083</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that South Africa will contribute ZAR227.47 million to IDA21 between 1 July 2025 and 30 June 2028.<sup>1084</sup> This marks an increase from South Africa's pledge of ZAR199.02 million for IDA20, thereby mobilizing more headroom finance for the IDA.

On 18 April 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal Access Program.<sup>1085</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program

<sup>&</sup>lt;sup>1078</sup> Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519 <sup>1079</sup> Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan <sup>1080</sup> Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 Marcth 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>1081</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>1082</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>&</sup>lt;sup>1083</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf <sup>1084</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025.

https://documents 1. worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf

<sup>&</sup>lt;sup>1085</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025.

On 18 April 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan. <sup>1086</sup>

On 19 April 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti. 1087

On 29 April 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund. This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

On 30 April 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin. 1089

On 1 May 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity. 1090

On 8 May 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova. The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA. 1092

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<sup>&</sup>lt;sup>1086</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

<sup>&</sup>lt;sup>1087</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>1088</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

<sup>&</sup>lt;sup>1089</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>1090</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>1091</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>&</sup>lt;sup>1092</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

On 14 May 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>1093</sup>

On 15 May 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi. Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031. This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Ahmed and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services. This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IFC, noting that South Africa has a total subscription amount of USD132,805,000.<sup>1097</sup> This amount is the same as South Africa's subscription amount from 15 April 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>1098</sup>

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that South Africa has a total subscription amount of SDR16.62 million.<sup>1099</sup> This amount is the same as South Africa's subscription amount

569 dd 95 ea 1 da 3949 a 1 dbeb8 dd 431 de 39-0330032021 / original / MIGAC ountry Voting Table.pd for the state of the

<sup>&</sup>lt;sup>1093</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>&</sup>lt;sup>1094</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025.

https://documents 1. worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>&</sup>lt;sup>1095</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-worldbank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

<sup>&</sup>lt;sup>1096</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

<sup>&</sup>lt;sup>1097</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf

1099 MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World

Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/

from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank. 1100

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>1101</sup> The data reveals that South Africa decreased its contribution to the World Bank's trust funds from USD5,226,760 in fiscal year 2024 to USD3,885,069 in fiscal year 2025, thereby constituting an action that is antithetical to the commitment's objective of mobilizing more headroom finance for the World Bank.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that South Africa has a total subscription amount of USD2,079.3 million (in 1944 currency). This amount is the same as South Africa's subscription amount from 17 May 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank. 1103

South Africa has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. South Africa has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. South Africa has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has partially mobilized more headroom finance to support the World Bank's capacity through increased contributions for IDA21, while maintaining its contributions to the IBRD, IFC and MIGA. South Africa has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives and cofinanced initiatives through the CIF's SCF and CTF Committees which have supported World Bank, IBRD and IFC projects. However, it has not increased its contributions across at least three of the five components of the World Bank used to assess compliance: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds.

Thus, South Africa receives a score of 0.

Analyst: Lorenzo Songsare Shevy

### Türkiye: 0

Türkiye has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

<sup>&</sup>lt;sup>1100</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20250428000057/https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>&</sup>lt;sup>1101</sup> Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

<sup>&</sup>lt;sup>1102</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf <sup>1103</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

On 26 November 2024, Executive Director for Türkiye, Austria, Belgium, Czechia, Hungary, Kosovo, Luxembourg, Slovak Republic and Slovenia Nathalie Francken and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project. This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Francken and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development. This will help address economic and gender disparities and stimulate growth in the Indian state.

On 11 December 2024, Executive Director Francken and the World Bank's Board of Executive Directors approved USD20 million in International Development Association (IDA) credit and USD20 million in for an IDA grant to support Bhutan's disaster and climate preparedness. This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Francken and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan. Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Francken and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India. 1108 Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Francken and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation. This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Francken and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati. This will support sustainable economic development

<sup>&</sup>lt;sup>1104</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>&</sup>lt;sup>1105</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>1106</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>1107</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>1108</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>1109</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>1110</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 17 December 2024, Executive Director Francken and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan. The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.

On 19 December 2024, Executive Director Francken and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania." The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding.<sup>1114</sup> The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau. This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.

On 14 January 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon.<sup>1117</sup> This project will support critical water infrastructure and long-term stability.

<sup>&</sup>lt;sup>1111</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>1112</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

<sup>&</sup>lt;sup>1113</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-

release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism <sup>1115</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>&</sup>lt;sup>1116</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

<sup>&</sup>lt;sup>1117</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

On 14 January 2025, Executive Director Francken and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.<sup>1118</sup> The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>1119</sup>

On 28 January 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank. The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 27 February 2025, Director-General of Foreign Economic Relations at the Ministry of Treasury and Finance Kerem Donmez and the Climate Investment Fund (CIF)'s Clean Technology Fund (CTF) Committee approved USD65 million for concessional finance and USD5 million grants for the India Investment Plan. 1121 This includes USD23 million in lending and USD1,904,762 in grant co-financing for the IBRD's offshore wind and grid strengthening projects and USD9 million in lending and USD650,000 in grant co-financing for the International Financial Corporation (IFC)'s battery storage system project. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. This project is also expected to generate significant private sector investment.

On 28 February 2025, Director-General Donmez and the CIF's Strategic Climate Fund (SCF) Committee approved financing for several climate-related development projects. This includes USD35.66 million in co-financing for the World Bank and African Development Bank's project for regenerative agriculture and ecosystems in Kenya. The SCF Committee also approved USD60.35 million in co-financing for a land use planning, biodiversity and forest restoration project in Namibia, Malawi, Mozambique, Tanzania, Zambia, with the World Bank and African Development Bank co-financing. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. It is also expected to result in significant private sector investment.

On 14 March 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti. This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

<sup>&</sup>lt;sup>1118</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>&</sup>lt;sup>1119</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf liliance Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf 

1121 Meeting of the CTF Trust Fund Committee, Climate Investment Funds (Washington D.C.) 27 February 2025. Access Date: 14 

July 2025. https://cif.org/sites/cif\_enc/files/meeting-documents/ctf\_tfc.33\_05\_rei\_india\_investment-plan\_02072025.pdf 

1122 CIF Endorses \$143 Million for Nature in Brazil, Kenya, and Zambezi River Basin, Climate Investment Funds (Washington D.C.) 
28 February 2025. Access Date: 14 July 2025. https://www.cif.org/news/cif-endorses-143-million-nature-brazil-kenya-and-zambezi-river-basin

<sup>&</sup>lt;sup>1123</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

On 18 March 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan. This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be co-financed by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines.<sup>1125</sup> This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic. This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for vulnerable groups. This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan. This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>1129</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>1130</sup> The European

<sup>1125</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

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to-services

<sup>&</sup>lt;sup>1124</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations

<sup>1126</sup> World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic 1127 Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519 1128 Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan 1129 Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-

Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea. Türkiye's representative at the Global Environmental Facility Victoria Schreitter and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>1131</sup>

On 15 April 2025, Minister of Treasury and Finance Mehmet Simsek and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for IDA21.1132 The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and confirms that Türkiye will contribute USD14.11 million to IDA21 between 1 July 2025 and 30 June 2028. This contribution is the same as Türkiye's pledge for IDA20, thereby partially complying with the commitment's goal to mobilize more headroom finance for the IDA.<sup>1133</sup>

On 18 April 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal Access Program.<sup>1134</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan. 1135

On 19 April 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti. 1136

On 29 April 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems

<sup>1130</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increaseaccess-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>1131</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>1132</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf 1133 Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Towarda-Green-Resilient-and-Inclusive-Future.pdf

<sup>1134</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-based and the supply-and-sanitation and supply-and-sanitation and the supply-and-sanitation and supply-and-sanit

<sup>1135</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025.

https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-mediumenterprises-in-the-kyrgyz-republic

<sup>1136</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/pressrelease/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-lapproach-in-hait

20230 Multi-Donor Trust Fund.<sup>1137</sup> This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

On 30 April 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin. 1138

On 1 May 2025, Executive Director Francken and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity. 1139

On 8 May 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova. The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>1141</sup>

On 14 May 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters.<sup>1142</sup>

On 15 May 2025, Alternate Executive Director Ali Ibrahim Gur and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi. Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

<sup>&</sup>lt;sup>1137</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

<sup>&</sup>lt;sup>1138</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>1139</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>1140</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>&</sup>lt;sup>1141</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

<sup>&</sup>lt;sup>1142</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>&</sup>lt;sup>1143</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

On 22 May 2025, Executive Director Francken and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031.<sup>1144</sup> This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Francken and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services.<sup>1145</sup> This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IFC, noting that Türkiye has a total subscription amount of USD187,498,000.<sup>1146</sup> This marks an increase from Türkiye's subscription amount of USD146,063,000 from 15 April 2024, thereby mobilizing more headroom finance for the World Bank.<sup>1147</sup>

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that Türkiye has a total subscription amount of SDR8.14 million.<sup>1148</sup> This amount is the same as Türkiye's subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.<sup>1149</sup>

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset. The data reveals that Türkiye contributed USD500,000 to the World Bank's trust funds in fiscal year 2024 and fiscal year 2025, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that Türkiye has a total subscription amount of USD3,066.8 million (in 1944)

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<sup>&</sup>lt;sup>1144</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-world-bank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

<sup>&</sup>lt;sup>1145</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

<sup>&</sup>lt;sup>1146</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>1147</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>1148</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf 1149 MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025. https://web.archive.org/web/20250428000057/

https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf <sup>1150</sup> Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

currency). This amount is the same as Türkiye's subscription amount from 17 May 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.

Türkiye has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. Türkiye has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. Türkiye has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has partially mobilized more headroom finance to support the World Bank's capacity through increased contribution for the IFC, while maintaining its contributions to the IDA, IBRD, MIGA and World Bank's trust funds. Türkiye has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives and co-financed initiatives through the CIF's SCF and CTF Committees which have supported World Bank, IBRD and IFC projects. However, it has not increased its contributions across at least three of the five components of the World Bank used to assess compliance: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds.

Thus, Türkiye receives a score of 0.

Analysts: Ridhima Sinha and Alia Sagermann

# United Kingdom: +1

The United Kingdom has fully complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 21 November 2024, Director of International Climate Finance and Strategy at the Department for Energy Security and Net Zero Matt Toombs and Vice-President for Planet at the International Development Association (IDA) and International Bank for Reconstruction and Development (IBRD) Juergen Voegele signed an administration agreement whereby the United Kingdom will provide GBP178,200,000 for the Scaling Climate Action by Lowering Emissions Multi-Donor Trust Fund.<sup>1153</sup> Of this, GBP134,120,000 will be deposited by 31 December 2024, GBP11,205,000 by 31 March 2025 and GBP32,875,000 by 31 December 2025.

On 25 November 2024, the International Finance Corporation (IFC) announced USD605 million in financing for development projects in Egypt, focusing on the climate, sustainable tourism and micro, small,

https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf <sup>1152</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://the docs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

<sup>1151</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

<sup>&</sup>lt;sup>1153</sup> Administration Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for Energy Security and Net Zero, and the International Bank for Reconstruction and Development and the International Development Association concerning the Scaling Climate Action by Lowering Emissions (SCALE) Multi-Donor Trust Fund (Trust Fund No. 073999), World Bank Group (Washington D.C.) 22 November 2024. Access Date: 4 August 2025. https://documents1.worldbank.org/curated/en/099112224133019606/pdf/TF073999-5cbb5663-9b0a-4004-ad2d-ec355af1e60a.pdf

and medium-sized enterprises.<sup>1154</sup> As part of this investment, British International Investment will contribute USD100 million towards a USD300 million sustainability bond from the Arab African International Bank aimed at supporting "green financing, including industrial energy-efficiency, small-scale renewable energy projects and green buildings."

On 26 November 2024, Executive Director for the United Kingdom Vel Gnanendran and the World Bank's Board of Executive Directors approved USD250 million in IBRD funding for Morocco's solid waste management project.<sup>1155</sup> This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 28 November 2024, the United Kingdom pledged GBP1.98 billion to the IDA as part of its 21st replenishment (IDA21).<sup>1156</sup> The funding will provide grants and interest-free loans for poverty reduction, climate adaptation and economic development in the poorest and low-income countries.

On 3 December 2024, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development. This will help address economic and gender disparities and stimulate growth in the Indian state.

On 5 December 2024, the United Kingdom's representative Ruth Lawson and the Gavi, the Vaccine Alliance Board approved changes to support the sustainability of immunization programmes. This includes updating its eligibility and co-financing model to ensure targeted support measures and support lower middle income and IDA-recipient countries.

On 11 December 2024, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved USD20 million in IDA credit and USD20 million in for an IDA grant to support Bhutan's disaster and climate preparedness. This will support new hydropower projects, early warning systems and increased resilience.

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<sup>&</sup>lt;sup>1154</sup> IFC Invests More Than Half a Billion Dollars to Advance Egypt's Green Transition and Support Small Businesses, International Finance Corporation (Cairo) 25 November 2024. Access Date: 4 August 2025. https://www.ifc.org/en/pressroom/2024/ifc-invests-more-than-half-a-billion-dollars-to-advance-egypt-s-green-transition-and-support-small-businesses

<sup>&</sup>lt;sup>1155</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>&</sup>lt;sup>1156</sup> New UK investment to unlock billions to tackle root causes of irregular migration, climate change and growth crises, Foreign, Commonwealth & Development Office (London) 28 November 2024. Access Date: 29 March 2025. https://www.gov.uk/government/news/new-uk-investment-to-unlock-billions-to-tackle-root-causes-of-irregular-migration-

<sup>&</sup>lt;sup>1157</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>&</sup>lt;sup>1158</sup> Gavi Board approves measures to support sustainability of vaccine programmes and boost access in vulnerable communities, Global Alliance for Vaccines and Immunization (Geneva) 5 December 2024. Access Date: 16 May 2025.

https://www.gavi.org/news/media-room/gavi-board-approves-measures-support-sustainability-vaccine-programmes-boost-access-vulnerable-communities

<sup>&</sup>lt;sup>1159</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

On 12 December 2024, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan. Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India. <sup>1161</sup> Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation. This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati. This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 14 December 2024, the United Kingdom signed a USD2 billion contribution agreement for the Green Climate Fund's second replenishment. The funding will support climate mitigation and adaptation projects in developing countries through concessional finance. The Green Climate Fund is one of the World Bank's financial intermediary funds.

On 17 December 2024, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan. The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.

On 18 December 2024, Director for Trust Funds and Partner Relations Maitreyi B Das, Director of International Biodiversity and Climate at the Department for Environment, Food and Rural Affairs Andrea Ledward and Commercial Lead at the Department for Environment, Food and Rural Affairs Simon

<sup>&</sup>lt;sup>1160</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>1161</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>1162</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>1163</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

<sup>&</sup>lt;sup>1164</sup> United Kingdom Contribution Agreement to GCF-2, Green Climate Fund (Incheon) 14 December 2024. Access Date: 10 May 2025. https://www.greenclimate.fund/document/contribution-agreement-united-kingdom-gcf-2

<sup>&</sup>lt;sup>1165</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>1166</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

Desborough signed a notice of additional contribution. The notice states that the United Kingdom will contribute an additional GBP40,000,000 to the Global Biodiversity Framework Fund. GBP32,500,000 of this will be deposited by 31 December 2024 and the remainder will be deposited by 31 December 2025.

On 19 December 2024, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania." The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding. The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>1170</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>1171</sup>

On 14 January 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon.<sup>1172</sup> This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039.<sup>1173</sup> The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of

<sup>&</sup>lt;sup>1167</sup> Notice of Additional Contribution to the International Bank for Reconstruction and Development ("IBRD"), as Trustee of the Global Biodiversity Framework Fund (MTO No. 069039), World Bank Group (Washington D.C.) 18 December 2024. Access Date: 4 August 2025. https://documents1.worldbank.org/curated/en/099121824091519103/pdf/TF069039-9a7e0573-2a18-476b-9db8-b0f28feccfaa.pdf

<sup>&</sup>lt;sup>1168</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>&</sup>lt;sup>1169</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism <sup>1170</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

<sup>&</sup>lt;sup>1171</sup> World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/world-bank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-inguinea-bissau

<sup>&</sup>lt;sup>1172</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

<sup>&</sup>lt;sup>1173</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.<sup>1174</sup>

On 23 January 2025, Strategy and Evidence Team Leader at the Foreign, Commonwealth and Development Office Eleanor Weavis and Vice President of the Prosperity Vice Presidency at the IBRD and IDA Pablo Saavedra signed an administration agreement whereby the United Kingdom will provide GBP3,500,000 for the Umbrella Facility for Trade Multi-Donor Trust Fund 2.0.1175 This funding will be deposited in installments, with GBP1,250,000 to be deposited by 30 June 2025, GBP250,000 to be deposited by 1 December 2025 and the remainder to be deposited between 2026-2029.On 28 January 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank. The co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 13 February 2025, Deputy Director of the International Climate Finance Portfolio and Strategy at the Department for Energy Security and Net Zero Julia Ellis and Director Das signed an agreement whereby the United Kingdom will provide GBP20 million for the Trust Fund for the Fund for responding to Loss and Damage.<sup>1177</sup> Of this, GBP10 million will be deposited by 31 March 2025 and the remainder will be deposited by 31 August 2025.

On 27 February 2025, Co-Chair of the Clean Technology Fund Trust Fund Committee and Deputy Director at the Department for Energy Security and Net Zero Edward Webber and the Climate Investment Fund (CIF)'s Clean Technology Fund (CTF) Committee approved USD65 million for concessional finance and USD5 million grants for the India Investment Plan. This includes USD23 million in lending and USD1,904,762 in grant co-financing for the IBRD's offshore wind and grid strengthening projects and USD9 million in lending and USD650,000 in grant co-financing for the IFC's battery storage system project. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. This project is also expected to generate significant private sector investment.

On 28 February 2025, Senior Advisor at the Climate Funds and Institutions Department Jan Wimaladharmaand the CIF's Strategic Climate Fund (SCF) Committee approved financing for several

<sup>1174</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf <sup>1175</sup> Administration Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Foreign, Commonwealth and Development Office and the International Bank for Reconstruction and Development and the International Development Association concerning the Umbrella Facility for Trade Multi-Donor Trust Fund 2.0 (Trust Fund No. 074184), World Bank Group (Washington D.C). 27 January 2025. Access Date: 4 August 2025. https://documents1.worldbank.org/curated/en/099012725083567071/pdf/TF074184-dea4d335-3987-4b76-a628-d0ccde6eeb8d.pdf

<sup>&</sup>lt;sup>1176</sup> Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf <sup>1177</sup> Trust Fund Contribution Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for Energy Security and Net Zero, and the International Bank for Reconstruction and Development, serving as the interim trustee of the Trust Fund for the Fund for responding to Loss and Damage (MTO No. 069040; Contributor Reference No. prj 2897), World Bank Group (Washington D.C.) 13 February 2025. Access Date: 4 August 2025.

https://documents1.worldbank.org/curated/en/099021325114011075/pdf/TF069040-ae035c92-32bb-42dd-8f9f-bc2d94802a8b.pdf <sup>1178</sup> Meeting of the CTF Trust Fund Committee, Climate Investment Funds (Washington D.C.) 27 February 2025. Access Date: 14 July 2025. https://cif.org/sites/cif\_enc/files/meeting-documents/ctf\_tfc.33\_05\_rei\_india\_investment-plan\_02072025.pdf

climate-related development projects.<sup>1179</sup> This includes USD35.66 million in co-financing for the World Bank and African Development Bank's project for regenerative agriculture and ecosystems in Kenya. The SCF Committee also approved USD60.35 million in co-financing for a land use planning, biodiversity and forest restoration project in Namibia, Malawi, Mozambique, Tanzania, Zambia, with the World Bank and African Development Bank co-financing. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. It is also expected to result in significant private sector investment.

On 14 March 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti. This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan. This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be co-financed by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines. This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic. This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience

<sup>&</sup>lt;sup>1179</sup> CIF Endorses \$143 Million for Nature in Brazil, Kenya, and Zambezi River Basin, Climate Investment Funds (Washington D.C.) 28 February 2025. Access Date: 14 July 2025. https://www.cif.org/news/cif-endorses-143-million-nature-brazil-kenya-and-zambezi-river-basin

<sup>&</sup>lt;sup>1180</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

<sup>&</sup>lt;sup>1181</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations

<sup>&</sup>lt;sup>1182</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

<sup>&</sup>lt;sup>1183</sup> World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic

for vulnerable groups.<sup>1184</sup> This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan. This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project. The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>1187</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea. The United Kingdom's Senior Responsible Officer for the Global Environmental Facility Ben Green and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>1188</sup>

On 15 April 2025, Minister of Finance Enoch Godongwana and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for IDA21.<sup>1189</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that the United Kingdom will contribute GBP1,980 million to IDA21 between 1 July 2025 and 30 June 2028. This marks an increase from the UK's pledge of GBP1,414 million for IDA20, thereby mobilizing more headroom finance for the IDA.<sup>1190</sup>

On 18 April 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation

<sup>&</sup>lt;sup>1184</sup> Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519 <sup>1185</sup> Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan <sup>1186</sup> Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>1187</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>1188</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>1189</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf <sup>1190</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf

Universal Access Program.<sup>1191</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>1192</sup>

On 19 April 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti.<sup>1193</sup>

On 28 April 2025, British International Investment, the IFC and MetLife announced a USD60 million investment for a "local currency green bond issuance by NMB Bank." The bond will support climate finance for small and medium sized enterprises in Nepal, advancing the net zero transition in the country.

On 29 April 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund. This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

On 30 April 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin.<sup>1196</sup>

On 1 May 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>1197</sup>

<sup>&</sup>lt;sup>1191</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program

<sup>&</sup>lt;sup>1192</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

<sup>&</sup>lt;sup>1193</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>1194</sup> BII, IFC and MetLife support Nepal's pioneering green bond to unleash solar and EV potential, British International Investment (London) 28 April 2025. Access Date: 4 August 2025. https://www.bii.co.uk/en/news-insight/news/bii-ifc-and-metlife-support-nepals-pioneering-green-bond-to-unleash-solar-and-ev-potential/?fl=true

<sup>&</sup>lt;sup>1195</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

<sup>&</sup>lt;sup>1196</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>1197</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth

On 8 May 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova. The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

On 12 May 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA.<sup>1199</sup>

On 14 May 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters. 1200

On 15 May 2025, Alternate Executive Director Robin Tasker and the World Bank's Board of Executive Directors approved USD350 million for a project to improve hydropower storage in Malawi. Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031. This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Gnanendran and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services. 1203 This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IFC, noting that the United Kingdom has a total subscription amount of

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<sup>&</sup>lt;sup>1198</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

<sup>&</sup>lt;sup>1199</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-job-creation-for-afe-eswatinis-youth

<sup>&</sup>lt;sup>1200</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-flood-risk-reduction-and-recovery

<sup>&</sup>lt;sup>1201</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>&</sup>lt;sup>1202</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-worldbank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

<sup>&</sup>lt;sup>1203</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructure-and-land-services-in-cameroon

USD1,184,438,000.<sup>1204</sup> This marks an increase from the United Kingdom's subscription amount of USD1,132,088,000 from 15 April 2024, thereby mobilizing more headroom finance for the World Bank.<sup>1205</sup>

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that the United Kingdom has a total subscription amount of SDR85.65 million. 1206 This amount is the same as the United Kingdom's subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank. 1207

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>1208</sup> The data reveals that the United Kingdom increased its contribution to the World Bank's trust funds from USD1,298,713,118 in fiscal year 2024 to USD1,680,120,541 in fiscal year 2025, thereby mobilizing more headroom finance for the World Bank. This contribution includes GBP145,325,000 for the Scaling Climate Action by Lowering Emissions Multi-Donor Trust Fund, GBP1,250,000 for the Umbrella Facility for Trade Multi-Donor Trust Fund 2.0 and GBP10,000,000 for the Trust Fund for the Fund for responding to Loss and Damage

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that the United Kingdom has a total subscription amount of USD10,861.1 million (in 1944 currency). This amount is the same as the United Kingdom's subscription amount from 17 May 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank. 1210

The United Kingdom has fully complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. The United Kingdom has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. The United Kingdom has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has mobilized more headroom finance to support the World Bank's capacity through increased contributions for IDA21, the IFC and the World Bank's trust funds, while

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<sup>&</sup>lt;sup>1204</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf <sup>1205</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf 

1206 MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World 
Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/ 
569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>&</sup>lt;sup>1207</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025. https://web.archive.org/web/20250428000057/

https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf <sup>1208</sup> Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

<sup>&</sup>lt;sup>1209</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf <sup>1210</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

maintaining its contributions to the IBRD and MIGA. The United Kingdom has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives and co-financed initiatives through the CIF's SCF and CTF Committees which have supported World Bank, IBRD and IFC projects.

Thus, the United Kingdom receives a score of +1.

Analyst: Soohyun Lee

## **United States: 0**

The United States has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 19 November 2024, President Joe Biden announced that the United States will pledge USD4 billion over the next three years to the International Development Association (IDA)'s 21st replenishment (IDA21).<sup>1211</sup> President Biden noted that the US is the largest donor to the IDA and reaffirmed his support for the Association's mandate to support developing countries. This announcement was made prior to the start of the 2025 Rio Cycle compliance period on 20 November 2024 but contains a multiyear contribution that would be partially allocated within the compliance period.

On 26 November 2024, Executive Director for the United States Peter Wisner and the World Bank's Board of Executive Directors approved USD250 million in International Bank for Reconstruction and Development (IBRD) funding for Morocco's solid waste management project. This will support improved waste management, governance and sustainability including compliance with the Paris Agreement.

On 3 December 2024, Executive Director Wisner and the World Bank's Board of Executive Directors approved USD188.28 million in funding through the IBRD to support Maharashtra's development. This will help address economic and gender disparities and stimulate growth in the Indian state.

On 5 December 2024, the United States' representative Mark Lloyd and the Gavi, the Vaccine Alliance Board approved changes to support the sustainability of immunization programmes.<sup>1214</sup> This includes updating its eligibility and co-financing model to ensure targeted support measures and support lower middle income and IDA-recipient countries.

On 11 December 2024, Executive Director Wisner and the World Bank's Board of Executive Directors approved USD20 million in IDA credit and USD20 million in for an IDA grant to support Bhutan's disaster

<sup>1211</sup> FACT SHEET: Continuing a Legacy of Leadership at the G20, White House (Washington D.C.) 19 November 2024. Access Date: 3 August 2025. https://bidenwhitehouse.archives.gov/briefing-room/statements-releases/2024/11/19/fact-sheet-continuing-a-legacy-of-leadership-at-the-g20/

https://www.gavi.org/news/media-room/gavi-board-approves-measures-support-sustainability-vaccine-programmes-boost-access-vulnerable-communities

<sup>&</sup>lt;sup>1212</sup> World Bank Approves New US\$250 Million Program to Strengthen Morocco's Municipal Solid Waste Management, World Bank Group (Washington D.C.) 26 November 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/11/26/world-bank-approves-new-us-250-million-program-to-strengthen-morocco-s-municipal-solid-waste-management

<sup>&</sup>lt;sup>1213</sup> World Bank to Support Indian State of Maharashtra's Initiative to Enable More Districts to Drive Economic Growth, World Bank Group (Washington D.C.) 3 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/03/world-bank-to-support-indian-state-of-maharashtra-s-initiative-to-enable-more-districts-to-drive-economic-growth

<sup>1214</sup> Gavi Board approves measures to support sustainability of vaccine programmes and boost access in vulnerable communities, Global Alliance for Vaccines and Immunization (Geneva) 5 December 2024. Access Date: 16 May 2025.

and climate preparedness.<sup>1215</sup> This will support new hydropower projects, early warning systems and increased resilience.

On 12 December 2024, Executive Director Wisner and the World Bank's Board of Executive Directors approved USD240 million for a second water and sewerage project in Karachi, Pakistan. <sup>1216</sup> Funded through the IBRD, this project aims to improve water, sanitation and hygiene services in the city.

On 12 December 2024, Executive Director Wisner and the World Bank's Board of Executive Directors approved USD325.10 million for a project to support climate-resilient agriculture and farmers in Uttar Pradesh, India. 1217 Funded through the IBRD, this project aims to improve value chains, access to finance and encourage private investment. France will also financially support this initiative.

On 12 December 2024, Executive Director Wisner and the World Bank's Board of Executive Directors approved USD100 million in IDA credit for Nepal's second development policy operation. This will support environmental resilience, sustainability and development.

On 13 December 2024, Executive Director Wisner and the World Bank's Board of Executive Directors approved a USD110 million IDA credit for Kiribati. This will support sustainable economic development on the island through improving infrastructure, including enhancing climate resilience and emergency preparedness and response.

On 17 December 2024, Executive Director Wisner and the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan. The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development.

On 19 December 2024, Executive Director Wisner and the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of

access-affordable-reliable-and-sustainable-electricity-tajikistan

<sup>&</sup>lt;sup>1215</sup> World Bank Helps Bhutan Enhance Climate and Disaster Resilience, World Bank Group (Washington D.C.) 11 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/world-bank-helps-bhutan-enhance-climate-and-disaster-resilience

<sup>&</sup>lt;sup>1216</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>1217</sup> Pakistan: World Bank Approves \$240 million to Support Investments in Water, Sanitation and Hygiene Services in Karachi, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/11/pakistan-world-bank-approves-240-million-to-support-investments-in-water-sanitation-and-hygiene-services-in-karachi

<sup>&</sup>lt;sup>1218</sup> World Bank Approves \$100 Million to Support Nepal's Policy Framework for Greener, More Resilient and Inclusive Development and Growth, World Bank Group (Washington D.C.) 12 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/12/world-bank-approves-100-million-to-support-nepal-s-policy-framework-for-greener-more-resilient-and-inclusive-development

<sup>&</sup>lt;sup>1219</sup> Kiribati Kiritimati Infrastructure Project, World Bank Group (Washington D.C.) 13 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P506425

World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-

<sup>&</sup>lt;sup>1221</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

Tanzania."<sup>1222</sup> The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 8 January 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved changes to the World Bank's Accountability Mechanism which a framework to address complaints and disputes associated with World Bank projects and funding. The changes aim to improve the independence, "effectiveness, efficiency and functioning of the accountability process" through the creation of two separate independent units for complaints and dispute resolution services and a new Executive Secretary position to support the Accountability Mechanism. This action supports the commitment's focus on developing or strengthening frameworks to fairly allocate concessional financing by ensuring that World Bank projects are fair and equitable.

On 9 January 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved a USD20 million IDA credit for Guinea-Bissau.<sup>1224</sup> This will support "education, health and social protection services" in the country with a focus on vulnerable individuals including pregnant women, children and disadvantaged groups.<sup>1225</sup>

On 14 January 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved USD257.8 million in financing for the "Second Greater Beirut Water Supply Project" in Lebanon. 1226 This project will support critical water infrastructure and long-term stability.

On 14 January 2025, Executive Director Wisner and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Pakistan for 2026-2039. The framework will focus on policy and institutional reforms to enable additional financing for developmental projects across a variety of sectors as well as increasing joint financing and private sector investment. The framework aims to enhance credibility and ensure the appropriate allocation of resources through long-term plans for sustainable development.

On 28 January 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved a Full Mutual Reliance Framework between the World Bank and Asian Development Bank. 1229 The

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<sup>&</sup>lt;sup>1222</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>&</sup>lt;sup>1223</sup> World Bank Board Approves Changes to the Structure of the World Bank's Accountability Mechanism, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/09/world-bank-board-approves-changes-to-the-structure-of-the-world-bank-s-accountability-mechanism <sup>1224</sup> Guinea-Bissau Human Capital Project, World Bank Group (Washington D.C.) 9 January 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P179509

World Bank Approves a \$20 Million Project to Strengthen Health, Education, and Social Services in Guinea-Bissau, World Bank Group (Washington D.C.) 15 January 2025. Accetss Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/15/worldbank-approves-20-million-dollar-project-to-strengthen-health-education-and-social-services-in-guinea-bissau

<sup>1226</sup> Lebanon - Second Greater Beirut Water Supply Project, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/en/099011425174536341/pdf/BOSIB-ce37a9f2-2420-422d-82e9-611ad4af84c5.pdf

<sup>&</sup>lt;sup>1227</sup> World Bank Group Announces New 10-Year Country Partnership Framework for Pakistan, World Bank Group (Washington D.C.) 14 January 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/01/14/world-bank-group-announces-new-10-year-country-partnership-framework-for-pakistan

<sup>&</sup>lt;sup>1228</sup> Country Partnership Framework For The Islamic Republic Of Pakistan For The Period Fy26 Up To Fy35, World Bank Group (Washington D.C.) 16 December 2024. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099121324161568318/pdf/BOSIB-b41eaf79-84ac-40db-ba1c-85f902892917.pdf live Asian Development Bank – World Bank Full Mutual Reliance Framework and Proposed World Bank Policy on Full Mutual Reliance Framework with the Asian Development Bank World Bank Group Chair Summary, World Bank Group (Washington D.C.) 28 January 2025. Access Date: 13 July 2025.

https://documents1.worldbank.org/curated/en/099012925115057536/pdf/BOSIB12d76bf450a18f1417496696b3cf7.pdf

co-financing framework is focused on increasing efficiency, leveraging capacities, cost-savings and simplification by designating one institution as the main lender for the project cycle. This action advances the commitment's focus on establishing a clear framework that ensures policy cohesion between both banks for the allocation of scarce concessional resources.

On 27 February 2025, The United States' representative Abigail Demopulos and the Climate Investment Fund (CIF)'s Clean Technology Fund (CTF) Committee approved USD65 million for concessional finance and USD5 million grants for the India Investment Plan. 1230 This includes USD23 million in lending and USD1,904,762 in grant co-financing for the IBRD's offshore wind and grid strengthening projects and USD9 million in lending and USD650,000 in grant co-financing for the International Financial Corporation (IFC)'s battery storage system project. This approval marks the mobilization of headroom finance to increase World Bank's capacity to address global challenges. This project is also expected to generate significant private sector investment.

On 14 March 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved a USD31 million IDA project for Djibouti.<sup>1231</sup> This project will focus on supporting vulnerable groups, advancing socioeconomic development and increasing social safety nets. USD9 million in funding will be provided through the IDA's Window for Host Communities and Refugees.

On 18 March 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved USD102 million in IDA credit for a project to increase access to microcredit and resilience of the sector in Pakistan. This will include the development of risk management frameworks, capacity building and innovative solutions. This project falls under Pakistan's new Country Partnership Framework. It will be cofinanced by a USD23 million grant from the Global Shield Financing Facility which is financed by Canada, Germany, Japan, Luxembourg and the United Kingdom.

On 21 March 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved USD67.34 million in IDA credit for a project to improve the civil service in the Philippines. This project aims to accelerate development by improving public institutions through career development and training, better management and "a human resource certification system."

On 24 March 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved USD11.45 million for a project to improve the primary healthcare system in the Kyrgyz Republic. 1234 This project will support better access, diagnostics and treatment and the inclusion of information technology in healthcare to improve its quality. Of this, USD2.4 million will be provided by the Kyrgyz Republic Primary Health Care Quality Improvement Program Multi-Donor Trust Fund and the Accompanying Measures Single-Donor Trust Fund which is financed by Germany's KfW Development Bank.

On 26 March 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved a USD200 million IDA credit for Bangladesh's project to improve social protection and resilience for

<sup>&</sup>lt;sup>1230</sup> Meeting of the CTF Trust Fund Committee, Climate Investment Funds (Washington D.C.) 27 February 2025. Access Date: 14 July 2025. https://cif.org/sites/cif\_enc/files/meeting-documents/ctf\_tfc.33\_05\_rei\_india\_investment-plan\_02072025.pdf <sup>1231</sup> New Project to Strengthen Communities and Support Vulnerable Groups in Djibouti, World Bank Group (Washington D.C.) 14 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/14/new-project-to-strengthen-communities-and-support-vulnerable-groups-in-djibouti

<sup>1232</sup> Pakistan: World Bank Approves \$102M to Boost Financial Inclusion, Resilience for Vulnerable Populations, World Bank Group (Washington D.C.) 18 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/13/pakistan-world-bank-approves-102m-to-boost-financial-inclusion-resilience-for-vulnerable-populations

<sup>&</sup>lt;sup>1233</sup> World Bank Supports Modernizing the Philippines' Civil Service, World Bank Group (Washington D.C.) 21 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/21/world-bank-supports-modernizing-the-philippines-civil-service

<sup>&</sup>lt;sup>1234</sup> World Bank Provides Additional Financing to Improve Primary Health Care Quality in the Kyrgyz Republic, World Bank Group (Washington D.C.) 24 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/24/world-bank-provides-additional-financing-to-improve-primary-health-care-quality-in-the-kyrgyz-republic

vulnerable groups.<sup>1235</sup> This includes a focus on strengthening cash transfers, social protection delivery systems, support services including skills training and monitoring and registrations.

On 28 March 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved a USD300 million IDA credit for Pakistan. This will support a program to improve air quality and address smog and air pollution in the province of Punjab.

On 28 March 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved a USD150 million IDA credit for Nepal's bridge systems project.<sup>1237</sup> The project aims to improve bridge infrastructure to ensure resilience and connectivity across the country, given its rough terrain.

On 4 April 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>1238</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea. The United States' representative at the Global Environmental Facility Abigail Demopulos and the Global Environmental Facility Council also approved USD10.092 million in co-financing for this project.<sup>1239</sup>

On 15 April 2025, Under Secretary for International Affairs at the Department of the Treasury Michael Kaplan and the IDA's Board of Governors adopted resolution 255, approving a report authorizing additional contributions and guarantees for the IDA's 21st replenishment (IDA21).<sup>1240</sup> The report was adopted as approved by the World Bank's Board of Executive Directors on 17 March 2025 and notes that the United States will not contribute to IDA21 between 1 July 2025 and 30 June 2028. This marks a decrease from the United States' pledge of USD3,500 million for IDA20, thereby constituting an action that is antithetical to the commitment's objective of mobilizing more headroom finance for the World Bank.<sup>1241</sup> This action is also contrary to President Biden's announcement at the 2024 G20 Summit that the US would pledge USD4 billion to IDA21.

On 18 April 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved USD121 million in IDA for the first phase of the Kyrgyz Republic Water Supply and Sanitation Universal

<sup>&</sup>lt;sup>1235</sup> Strengthening Social Protection for Improved Resilience, Inclusion and Targeting, World Bank Group (Washington D.C.) 26 March 2025. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P508519 <sup>1236</sup> Pakistan: World Bank Supports Punjab's Smog Mitigation Action Plan with \$300 Million Concessional Loan, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/27/pakistan-world-bank-supports-punjab-s-smog-mitigation-action-plan-with-300-million-concessional-loan <sup>1237</sup> Nepal: World Bank Approves \$150 Million to Improve Resilience of Bridge Network, Connectivity, and Access to Services, World Bank Group (Washington D.C.) 28 March 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/03/28/nepal-world-bank-approves-150-million-to-improve-resilience-of-bridge-network-connectivity-and-access-to-services

<sup>&</sup>lt;sup>1238</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>&</sup>lt;sup>1239</sup> Guinea Water and Sanitation Project, Global Environmental Facility (Washington D.C.) n.d. Access Date: 14 July 2025. https://www.thegef.org/projects-operations/projects/11575

<sup>1240</sup> International Development Association (IDA) Board of Governors Resolution; No. 255: Additions to Resources - Twenty-First Replenishment (English), World Bank Group (Washington D.C.) 15 April 2025. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/099732004252513338/pdf/IDU-24289507-b928-4c69-ac66-4ad8772ea14f.pdf <sup>1241</sup> Report from the Executive Directors of the International Development Association to the Board of Governors Additions to IDA Resources: Twentieth Replenishment Building Back Better from the Crisis: Toward a Green, Resilient and Inclusive Future, World Bank Group (Washington D.C.) 22 February 2022. Access Date: 1 August 2025.

https://documents1.worldbank.org/curated/en/163861645554924417/pdf/IDA20-Building-Back-Better-from-the-Crisis-Toward-a-Green-Resilient-and-Inclusive-Future.pdf

Access Program.<sup>1242</sup> This funding package includes a USD50 million line of credit co-financed by the Asian Infrastructure Investment Bank.

On 18 April 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved USD120 million to develop a sustainable finance market for micro, small and medium sized enterprises in Kyrgyzstan.<sup>1243</sup>

On 19 April 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved a USD50 million grant for the second phase of Haiti's Resilient Landscape Project which aims to integrate agriculture, environmental conservation and water management to improve food security, boost livelihoods and build climate resilience in Haiti. 1244

On 29 April 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved USD125.94 million in funding for Ghana in IDA credits and grants through the Food Systems 20230 Multi-Donor Trust Fund. This will support the second phase of the West Africa Food System Resilience Program to help the country recover from climate-related agricultural losses and build a more resilient food system.

On 30 April 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved two IDA financings worth USD180.7 million to support land tenure security and integrated forest management in Benin. 1246

On 1 May 2025, Executive Director Wisner and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for Bhutan for FY2025–29 and approved USD300 million in financing to enhance regional trade and connectivity.<sup>1247</sup>

On 8 May 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved a USD90 million Development Policy Operation for Moldova. The Moldova Supporting Economic Opportunities and Climate Transition operation aims to strengthen Moldova's economic growth prospects and energy security, while supporting alignment with EU standards.

<sup>&</sup>lt;sup>1242</sup> Kyrgyz Republic Launches First Phase of Universal Access to Water Supply and Sanitation Program with Support from the World Bank and Development Partners, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/kyrgyz-republic-water-supply-and-sanitation-universal-access-program

<sup>&</sup>lt;sup>1243</sup> Landmark Initiative to Advance Sustainable Finance for Micro, Small, and Medium Enterprises in the Kyrgyz Republic with World Bank Support, World Bank Group (Washington D.C.) 18 April 2025. Access Date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/18/advancing-sustainable-finance-for-micro-small-and-medium-enterprises-in-the-kyrgyz-republic

<sup>&</sup>lt;sup>1244</sup> World Bank provides US\$50 million for Advancing Sustainable Agriculture through a Multisector Landscape Approach in Haiti, World Bank Group (Washington D.C.) 19 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/28/world-bank-provides-us-50-million-for-advancing-sustainable-agriculture-through-a-multisector-landscape-approach-in-hait

<sup>&</sup>lt;sup>1245</sup> Ghana: Building Resilience from Crisis - A new World Bank support to help the country recover from climate-related agricultural losses and secure its food future, World Bank Group (Washington D.C.) 29 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/04/29/ghana-building-resilience-from-crisis

<sup>&</sup>lt;sup>1246</sup> Supporting Land Tenure Security and Integrated Forest Management in Benin, World Bank Group (Washington D.C.) 30 April 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/supporting-land-tenure-security-and-integrated-forest-management-in-benin

<sup>&</sup>lt;sup>1247</sup> BHUTAN: World Bank Group's New Country Partnership Framework will Help Create Jobs and Boost Growth, World Bank Group (Washington D.C.) 1 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/01/bhutan-world-bank-group-s-new-country-partnership-framework-will-help-create-jobs-and-boost-growth <sup>1248</sup>Moldova's Economic Growth and Energy Security to Benefit from World Bank Support, World Bank Group (Chişinău) 8 May 2025. Access date: 13 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/08/moldova-s-economic-growth-and-energy-security-to-benefit-from-world-bank-support

On 12 May 2025, Executive Director Wisner Wisner and the World Bank's Board of Executive Directors approved the Eswatini Youth Employment Opportunities Project, aimed at expanding income-generating opportunities for youth in Eswatini, financed by the IDA. 1249

On 14 May 2025, Executive Director Wisner abstained from the World Bank's Board of Executive Directors vote to approve USD270 million to support Bangladesh's recovery from the devastating August 2024 floods and to strengthen the country's resilience to future disasters. 1250

On 15 May 2025, Executive Director Wisner abstained from the World Bank's Board of Executive Directors vote to approve USD350 million for a project to improve hydropower storage in Malawi. 1251 Between 14 May and 15 May 2025, the Executive Directors of the IBRD and IDA, with Executive Director Wisner abstaining, also approved a USD12 million grant for a climate resilience and disaster preparedness project in Tonga, USD270 million IDA credit for disaster resilience, recovery and preparedness in Bangladesh, USD100 million credit to improve electricity distribution in Uzbekistan, USD35 million credit for sustainable development in Uzbekistan and USD200 million for "a National Irrigation and Energy Efficiency Improvement Project" in Uzbekistan.

On 22 May 2025, Executive Director Wisner and the World Bank's Board of Executive Directors endorsed a new Country Partnership Framework for the Philippines for 2026-2031. 1252 This framework aims to support development across various sectors including health, education and jobs.

On 30 May 2025, Executive Director Wisner and the World Bank's Board of Executive Directors approved a in Cameroon to improve "climate-resilient urban infrastructure in Yaounde and Douala," advance sustainable development and improve land administration services. 1253 This will support sustainable development in cities in Cameroon.

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IFC, noting that the United States has a total subscription amount of USD4,341,278,000.1254 This amount is the same as the United States' subscription amount from 15 April 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank. 1255

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf

<sup>1249</sup> New World Bank Project Supports Job Creation for Eswatini's Youth, World Bank Group (Mbabane) 12 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/12/new-world-bank-project-supports-jobcreation-for-afe-eswatinis-youth

<sup>&</sup>lt;sup>1250</sup> World Bank Supports Bangladesh in Flood Risk Reduction and Recovery, World Bank Group (Dhaka) 14 May 2025. Access Date: 16 May 2025. https://www.worldbank.org/en/news/press-release/2025/05/14/world-bank-supports-bangladesh-in-floodrisk-reduction-and-recovery

<sup>&</sup>lt;sup>1251</sup> Minutes of a Meeting of the Executive Directors of IBRD and IDA in the Shihata Conference Room on May 15, 2025, at 2:31 p.m., World Bank Group (Washington D.C.) 15 May 2025. Access Date: 13 July 2025. https://documents1.worldbank.org/curated/ en/099070825121041624/pdf/BOSIB-932003cc-5008-4513-9b94-927ebb67c39c.pdf

<sup>1252</sup> Strategic Partnership for Progress: World Bank Group Unveils New Country Partnership Framework to Propel the Philippines' Efforts to Strengthen Job Creation, Human Capital and Resilience, World Bank Group (Washington D.C.) 22 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/22/strategic-partnership-for-progress-worldbank-group-unveils-new-country-partnership-framework-to-propel-the-philippines-

<sup>&</sup>lt;sup>1253</sup> New Project Boosts Infrastructure and Land Services in Cameroon, World Bank Group (Washington D.C.) 30 May 2025. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2025/05/30/new-project-boosts-infrastructureand-land-services-in-cameroon

<sup>1254</sup> INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/c80cbb3c6ece4fa9d06109541cef7d34-0330032021/original/IFCCountryVotingTable.pdf 1255 INTERNATIONAL FINANCE CORPORATION SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 16 April 2024. Access Date: 3 August 2025. https://web.archive.org/web/20240420232308/

On 30 June 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the Multilateral Investment Guarantee Agency (MIGA), noting that the United States has a total subscription amount of SDR1,039.59 million. This amount is the same as the United States' subscription amount from 30 June 2024, thereby partially complying with the commitment's goal to mobilize more headroom finance for the World Bank.

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>1258</sup> The data reveals that the United States increased its contribution to the World Bank's trust funds from USD3,322,656,227 in fiscal year 2024 to USD28,868,243,420 in fiscal year 2025.

On 1 July 2025, the World Bank's Corporate Secretariat released subscriptions and voting power information for the IBRD, noting that the United States has a total subscription amount of USD45,196.80 million (in 1944 currency). This is an increase in its total subscription amount from 17 May 2024, which was USD43,847.5 million (in 1944 currency). Therefore, the United States has mobilized more headroom finance for the IBRD.

The United States has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. The United States has participated in World Bank meetings to provide concessional finance to low- and middle-income countries including Bangladesh, Eswatini, Benin and Bhutan. This funding, provided as credits and grants, will address several development challenges in these countries. The United States has also advanced a clear framework for the allocation of scarce concessional resources through the World Bank Board of Executive Directors' approval of the Full Mutual Reliance Framework. Additionally, it has partially mobilized more headroom finance to support the World Bank's capacity through increased contributions for the IBRD and World Bank's trust funds, while maintaining its contributions to the IFC and MIGA. The United States has also taken action to mobilize more headroom finance to support the World Bank's capacity through the Global Environmental Facility's co-financing of World Bank initiatives and co-financed initiatives through the CIF's CTF Committee which has supported World Bank, IBRD and IFC projects. However, it has not increased its contributions across at least three of the five components of the World Bank used to assess compliance: the IDA, the IBRD, the IFC, MIGA and the World Bank's trust funds.

Thus, the United States deserves a score of 0.

Analyst: Ronan Hasan

<sup>&</sup>lt;sup>1256</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025. https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf

<sup>&</sup>lt;sup>1257</sup> MULTILATERAL INVESTMENT GUARANTEE AGENCY SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 15 July 2024. Access Date: 3 August 2025. https://web.archive.org/web/20250428000057/ https://thedocs.worldbank.org/en/doc/569dd95ea1da3949a1dbeb8dd431de39-0330032021/original/MIGACountryVotingTable.pdf <sup>1258</sup> Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459

<sup>&</sup>lt;sup>1259</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 30 June 2025. Access Date: 3 August 2025.

https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf <sup>1260</sup> INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SUBSCRIPTIONS AND VOTING POWER OF MEMBER COUNTRIES, World Bank Group (Washington D.C.) 20 May 2024. Access Date: 3 August 2025.

https://web.archive.org/web/20240617130758/https://thedocs.worldbank.org/en/doc/a16374a6cee037e274c5e932bf9f88c6-0330032021/original/IBRDCountryVotingTable.pdf

## **African Union: Not applicable**

The African Union does not contribute to the World Bank and is a recipient institution for the World Bank's development projects. Thus, the African Union is not assessed for compliance with this commitment.

Analyst: Sena Gladza

## **European Union: 0**

The European Union has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries.

On 25 November 2024, the International Finance Corporation (IFC) announced USD605 million in financing for development projects in Egypt, focusing on the climate, sustainable tourism and micro, small, and medium-sized enterprises. As part of this investment, the European Bank for Reconstruction and Development (EBRD) will contribute USD100 million towards a USD300 million sustainability bond from the Arab African International Bank aimed at supporting "green financing, including industrial energy-efficiency, small-scale renewable energy projects and green buildings."

On 3 December 2024, Acting Head of Unit for International Partnerships at the European Commission Paz Velsasco Velazquez and Vice President of the Prosperity Practice Group at the International Development Association (IDA) and International Bank for Reconstruction and Development (IBRD) Pablo Saaverda signed an administration agreement whereby the European Commission will contribute EUR8 million for the Umbrella Facility for Trade Multi-Donor Trust Fund 2.0.<sup>1262</sup> Of this, EUR3.5 million was deposited at the time of signature, with EUR2 million expected to be deposited by 15 October 2025 and the remainder in 2026-2027.

On 13 December 2024, Head of Cooperation at the European Commission Stephane Meert and Director for Strategy and Operations at the IBRD and IDA Elisabeth Huybens signed an administration agreement whereby the European Commission will provide EUR2 million for the Public Expenditure Management Network in Asia Phase III Multi-Donor Trust Fund. 1263 Of this, EUR1 million was deposited after signing, with the remainder expected during 2026-2027.

On 17 December 2024, the World Bank's Board of Executive Directors approved a USD350 million IDA grant for a hydropower project in Tajikistan. The project will support access to reliable and sustainable electricity in the country and Central Asia. The project will be co-financed by several institutions including

<sup>&</sup>lt;sup>1261</sup> IFC Invests More Than Half a Billion Dollars to Advance Egypt's Green Transition and Support Small Businesses, International Finance Corporation (Cairo) 25 November 2024. Access Date: 4 August 2025. https://www.ifc.org/en/pressroom/2024/ifc-invests-more-than-half-a-billion-dollars-to-advance-egypt-s-green-transition-and-support-small-businesses

<sup>&</sup>lt;sup>1262</sup> Administration Agreement between the European Commission, on behalf of the European Union, and the International Bank for Reconstruction and Development and the International Development Association concerning the concerning the Umbrella Facility for Trade Multi-Donor Trust Fund 2.0 (Trust Fund No. 074184; Donor Reference No. 700002397), World Bank Group (Washington D.C.) 10 December 2024. Access Date: 4 August 2025. https://documents1.worldbank.org/curated/en/099121024102030359/pdf/TF074184-a60417c9-9b78-4461-a947-6e154735fd5d.pdf

<sup>&</sup>lt;sup>1263</sup> Administration Agreement between the European Commission, on behalf of the European Union, and the International Bank for Reconstruction and Development and the International Development Association concerning the Public Expenditure Management Network in Asia Phase III Multi-Donor Trust Fund (TF074213) (Donor Reference No. 700002377), World Bank Group (Washington D.C.) 13 December 2024. Access Date: 4 August 2025. https://documents1.worldbank.org/curated/en/099121324164525706/pdf/TF074213-b9a88334-6114-4388-ad1d-3504b7bfd3a8.pdf

<sup>&</sup>lt;sup>1264</sup> World Bank Supports Rogun Hydropower Project to Improve Access to Affordable, Reliable, and Sustainable Electricity in Tajikistan and Central Asia, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://www.worldbank.org/en/news/press-release/2024/12/17/world-bank-support-rogun-hydropower-project-to-improve-access-affordable-reliable-and-sustainable-electricity-tajikistan

USD550 million from the European Investment Bank and USD100 million from the Saudi Fund for Development. 1265

On 18 December 2024, Head of Unit at the European Commission Anne-Francoise Melot and Vice President Saaverda signed an agreement whereby the European Commission will provide EUR368,795 for the Finance for Development Multi-Donor Trust Fund. 1266 Of this, EUR331,916 was deposited after signing with the remainder to be deposited in 2026.

On 19 December 2024, Director for Strategy and Policy Analysis at the European Commission's Directorate-General for Agriculture and Rural Development Catherine Geslain-Laneelle and Vice President of Planet at the IBRD and IDA Juergen Voegele signed an administration agreement whereby the European Commission will provide EUR944,000 for the Food Systems 2030 Multi-Donor Trust Fund. <sup>1267</sup> Of this, EUR500,000 will be provided by 31 January 2025 and the remaining EUR444,000 by 1 October 2025.

On 19 December 2024, the World Bank's Board of Executive Directors approved a USD245 million IDA credit to support the Zambia-Tanzania corridor project which aims to help Tanzania gain regional trade power and "increase power transmission capacity to southern regions of Tanzania." The European Commission will provide USD30 million in co-financing for this initiative alongside USD17 million from the United Kingdom Foreign Commonwealth and Development Office's Energy Sector Management Assistance Program.

On 11 March 2025, Director for Employment and Social Governance and Analysis at the European Commission Jeroen Jutte and Director of the Development Impact at the World Bank Arianna Legovini signed an administration agreement whereby the European Commission will provide EUR500,000 for the Development Impact Multi-Donor Trust Fund. 1269 Of this, EUR300,000 was deposited at countersignature, EUR100,000 will be deposited by 1 December 2025 and the remainder will be deposited in 2026.

On 20 March 2025, the IFC announced three partnerships to support business and women's entrepreneurship and employment in Côte d'Ivoire. 1270 This includes a risk facility of up to XOF16.3 billion for women-owned and women-led businesses, in partnership with the Société Générale Côte d'Ivoire, a XOF6 billion for small and medium-sized enterprises focused on sanitation, trade, water, transportation,

<sup>&</sup>lt;sup>1265</sup> Sustainable Financing for Rogun Hydropower Project, World Bank Group (Washington D.C.) 17 December 2024. Access Date: 13 July 2025. https://projects.worldbank.org/en/projects-operations/project-detail/P181029

<sup>1266</sup> Administration Agreement between the European Commission, on behalf of the European Union, the International Bank/or Reconstruction and Development and the International Development Association concerning the Finance for Development Multi-Donor Trust Fund (Trust Fund No. 073724; Donor Reference No. FISMA/2024/18/D2/AA), World Bank Group (Washington D.C.) 18 December 2024. Access Date: 4 August 2025. https://documents1.worldbank.org/curated/en/099121824122515095/pdf/TF073724-f70606cf-243b-478a-984f-897927b4fce2.pdf

<sup>&</sup>lt;sup>1267</sup> Administration Agreement between the European Commission, on behalf of the European Union, and the International Bank for Reconstruction and Development and the International Development Association concerning the Food Systems 2030 Multi-Donor Trust Fund (Trust Fund No. 073570; Donor Reference No. AGRI-2024-0373), World Bank Group (Washington D.C.) 6 January 2025. Access Date: 4 August 2025. https://documents1.worldbank.org/curated/en/099010625110040247/pdf/TF073570-27f00b54-6f7c-479a-96cf-8e224628efa4.pdf

<sup>&</sup>lt;sup>1268</sup> Zambia to Benefit from Expanded Access to Affordable Energy Thanks to Increased Power Transmission with Tanzania, World Bank Group (Lusaka) 20 January 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/01/20/zambia-afe-to-benefit-from-expanded-access-to-affordable-energy-thanks-to-increased-power-transmission-with-tanzania

<sup>&</sup>lt;sup>1269</sup> Administration Agreement between the European Commission, on behalf of the European Union, and the International Bank for Reconstruction and Development and the International Development Association concerning the Development Impact Multi-Donor Trust Fund (Trust Fund No. 074074) Donor Reference No. VS/2025/0001, World Bank Group (Washington D.C.) 11 March 2025. Access Date: 4 August 2025. https://documents1.worldbank.org/curated/en/099031125131026299/pdf/TF074074-ec28fb6d-66b8-4005-a653-8a40c564cf68.pdf

<sup>&</sup>lt;sup>1270</sup> IFC Partners with Financial Institutions in Côte d'Ivoire to Boost Access to Finance for SMEs, International Finance Corporation (Abidjan) 20 March 2025. Access Date: 4 August 2025. https://www.ifc.org/en/pressroom/2025/ifc-partners-with-financial-institutions-in-c-te-d-ivoire-to-boost-access-to-finan

agriculture and other sectors, in partnership with the Société Ivoirienne de Banque and an advisory program to support the Bridge Bank Group Côte d'Ivoire's lending capacity for small and medium-sized enterprises, including those owned by women. These three partnerships will be financed through the IFC's Small Loans Guarantee Program European Commission/Private Sector Window which uses financing from the European Fund for Sustainable Development to provide a first-loss guarantee.

On 4 April 2025, Executive Director Fuentes and the World Bank's Board of Executive Directors approved an IDA credit worth USD200 million for the Guinea Water and Sanitation Project.<sup>1271</sup> The European Investment Bank will provide a EUR220 million loan and the European Union will provide a EUR26 million grant to co-finance this initiative which aims to improve water, sanitation, and hygiene in Guinea.

On 28 April 2025, the European Commission agreed to provide financial guarantees on up to EUR291 million to support risk management for the IFC, through the European Fund for Sustainable Development Plus.<sup>1272</sup> This will support headroom finance and enable over USD1 billion in private sector investments for projects to support pressing challenges in LMICs.

On 30 June 2025, the World Bank Group's Finances One updated its Trust Funds Contribution by Donors visualization, based on the Contributions (Receipts) to Trust Funds dataset.<sup>1273</sup> The data reveals that the European Union decreased its contribution to the World Bank's trust funds from USD716,477,624 through the European Commission and USD43,502,344 through the EBRD in fiscal year 2024 to USD313,457,586 through the European Commission and USD5,679,082 through the EBRD in fiscal year 2025. This amount includes EUR2.5 million for the Umbrella Facility for Trade Multi-Donor Trust Fund 2.0, EUR500,000 for the Food Systems 2030 Multi-Donor Trust Fund and EUR100,000 for the Development Impact Multi-Donor Trust Fund. This action is antithetical to the commitment's objective of mobilizing more headroom finance for the World Bank.

The European Union has partially complied with its commitment to collectively mobilize more headroom and concessional finance to boost World Bank capacity to help low- and middle-income countries that need help in addressing global challenges, with a clear framework for the allocation of scarce concessional resources, and to provide strong support for the poorest countries. The European Union has taken strong action to mobilize more headroom and concessional finance through additional fund guarantees for the International Finance Corporation and co-financing the IDA and IFC's development projects. However, it has not taken strong action for a clear framework on the allocation of scarce concessional resources and has decreased funding for the World Bank's trust funds.

Thus, the European Union receives a score of 0.

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<sup>1271</sup> Guinea to Increase Access to Water and Sanitation with the Support of the World Bank Group, World Bank Group (Conakry) 4 April 2025. Access Date: 12 April 2025. https://www.worldbank.org/en/news/press-release/2025/04/04/guinea-to-increase-access-to-water-and-sanitation-with-the-support-of-the-world-bank-group

<sup>1272</sup> EU and IFC Announce €291 Million Guarantee Program to Finance the Global Gateway through Support for Private Sector Investments, International Finance Corporation (Washington D.C.) 28 April 2025. Access Date: 8 May 2025.

https://www.ifc.org/en/pressroom/2025/eu-and-ifc-announce-291-million-guarantee-program-to-finance-the-global-gateway-th <sup>1273</sup> Trust Funds Contribution by Donors, World Bank Group Finances One (Washington D.C.) 1 August 2025. Access Date: 31 July 2025. https://financesone.worldbank.org/trust-funds-contribution-by-donors/DS01459